

Board of Directors Meeting Agenda

February 27, 2025

5:00 pm – 6:00 pm

Silver Cloud Inn, Point Ruston

5:00	Welcome to 2025 Board of Directors Meeting		Wayne Williams
5:05	Consent Agenda I <ul style="list-style-type: none"> • Approve December 2024 Board Meeting Minutes • Approve Seattle-Tacoma Box Company Scholarship Committee and process • Approve Resolution on National Standards renewal • Executive Committee Minutes 2/6/25 • Governance Committee Minutes 2/11/25 	Action Information	Wayne Williams
5:10	Consent Agenda II <ul style="list-style-type: none"> • Ratify Grants and Scholarships 	Action	Wayne Williams
5:20	Governance Report <ul style="list-style-type: none"> • New Board Member Orientation Report 	Information	Richard
5:30	Investment Committee Report <ul style="list-style-type: none"> • Investment Committee Report - Quarterly Performance • Investment Committee Report- Impact Investing Pool 	Information	Mo Mousa
5:50	Executive Session		Wayne Williams
6:00	Meeting Adjourned		

Upcoming Meetings:

Board of Directors Retreat Day 2 – Friday, February 28, 8:30am to 3:30 pm at Silver Cloud Inn, Point Ruston

Board of Directors Meeting – Thursday, April 17, 3:00-5:00 PM at Korean Women’s Association



Greater Tacoma Community Foundation

Board of Directors Meeting
 Thursday, December 19, 2024
 3:00 to 5:00 pm

UWT University YMCA Student Center, Room 303, 1710 Market St, Tacoma, WA 98402

Meeting began with an Executive Session from 1:30pm – 2:15 pm.		
Lori welcomed the Board at 3:06 pm		
Board Members Present:		
Aimee Khuu Art Wang Bev Cox Brett Freshwaters Christopher Algeo Ivan Harrell	Kim Fisher Jacques Colon Jeanette Roatch Kitty-Ann Van Doorninck Lance Goodpaster Lori Forte Harnick Lyle Quasim Michael Yoder Nathe Lawver	Priscilla Lisicich Rafael Saucedo Richard Woo Sheila Edwards Lange Tono Sablan Tory Green Wayne Williams
GTCF Staff Present:		
Aeriele Johnson Anastacia Lamb Dannielle Robertson Deana Hodges Doug Page	John Howse III Kathi Littmann Kiera Ausenhus Megan Smedsrud Megan Sukys	Merilee Tanbara Mo Mousa Seth Kirby Stacey Guadnola Steve Saalfeld
Board Members Absent:		
Ahlmahz Negash Christina Blocker Ryan Mello		
Wayne Williams presented the Governance and Committee Report Discussion Kathi – The committee chairs will be posted to the new Board Portal and if you have not already confirmed that you are a voting member, you will need to log in and confirm or notify Aeriele to add you to roster. The Board approved Nomination Slate of 2025		

Kitty-Ann van Doorninck motioned for approval; Michael Yoder seconded the motion.

Proposed re-election for a second three-year term ending December 31, 2027

- Ivan Harrell
- Michael Yoder

Proposed New Board Members for a first three-year term ending December 31, 2027

- Aimee Khuu
- Lance Goodpaster
- Sheila Edwards Lange
- Rafael Saucedo

Proposed Additional One-Year Term ending December 31, 2025

- Lori Forte Harnick

Proposed Executive Officers for 2025

- Wayne Williams – Chair
- Richard Woo - Vice Chair
- Kitty-Ann van Doorninck – Secretary
- Tory Green – Treasurer
- Ahlmahz Negash – Member At Large
- Lori Forte Harnick – Chair Emeritus

Proposed Committee Chairs for 2025

- Audit Committee Chair – Jeanette Roatch
- Board Alumni Committee Co-Chair – Pamela Transue
- Board Alumni Committee Co-Chair – Kit Severson
- Executive Committee Chair – Wayne Williams
- Finance Committee Chair – Bev Cox
- Governance Committee Chair – Richard Woo
- Investment Committee Co-Chair – Gary Brooks
- Investment Committee Co-Chair - Jacques Colon
- Complex Gifts Acceptance Committee Chair – pending

The Board **approved** 2025 New Investment Committee Member (Ali Kemp)

Kitty-Ann Van Doorninck motioned for approval; Michael Yoder seconded the motion

The board welcomed New Board Nominees and the new members gave a brief overview and introduction of themselves.

The Board **approved Consent Agenda I** (October Board of Direct Meeting Minutes and 2025 scholarship committee).

Priscilla Lisicich motioned for approval; Kim Fisher seconded the motion.

*Board of Director Meeting corrections provided by Kitty-Ann van Doornink.

The Board **ratified Consent Agenda II** (grants and scholarships).

Priscilla Lisicich motioned for approval; Christopher Algeo seconded the motion.

Abstained from vote: Kim Fisher, Ivan Harrell, Michael Yoder, and Nathe Lawyer

- Kathi highlighted the list of 2024 grant recipients and thanked the board in their approvals

The Board **approved Consent Agenda III** (Variance on the Enid L. and James M. Harris FAIA Architectural Fund).

Wayne Williams motioned for approval; Priscilla Lisicich seconded the motion.

Discussion

Art – What was done wrong and why didn't we know about the dissolution of Lakewold Gardens?

- Kathi – We would like to know how to get clearer information from Lakewold Gardens as well. We've been working with their Board & management for several years to help them find a sustainable business model, develop appropriate board relations, and get fiscal controls in place. Mo has been working with them for the last 2 years to get their 501c3 designation in place. GTCF has put strong board leadership in place, first with Carla Pelster and now with Dwight Williams. Dwight has been able to lead the search for the current ED and place strong board members.
- Mo – Lakewold had submitted a form to the IRS, they were 509 A 2 and switched their status to a 509 A 3. Their recent 990 IRS form indicated that they were no longer claiming supporting org category; this did not get communicated to GTCF (during a transition of board chair, ED, and accounting personnel). This was identified through our normal process with Clark Nuber after the fact.
- Kathi –The 2023 consolidated audit will be the final year that we include Lakewold and they will now file as an independent organization.
- **Adopt Annual Resolution to Conduct Day-to-Day Business of GTCF 2025**
- **Adopt Emergency Grantmaking Funding Resolution 2025**
- **Approve Asset Stewardship Foundation 2025 Board of Directors**
- **Approve Pacific Bonsai Museum 2025 Board of Directors**
- **Approve dissolution of Friends of Lakewold (Lakewold Gardens) as a supporting organization.**

The Board **approved Consent Agenda IV.**

Wayne Williams motioned for approval; Kim Fisher seconded the motion.

Bev Cox presented the Finance Committee Report overview.

- At its November 20, 2024 meeting, the Finance Committee reviewed the 2025 Administrative Budget presented by management., including a full Board review.
- Committee members voted unanimously to recommend the 2025 Consolidated Administrative Budget to the Board of Directors for approval.
- Bev Reviewed the 2025 Projected Budget
 - Assumptions & highlights:
 - GTCF continues to build a conservative budget with the goal of maintaining 6 months of operating cash on hand.
 - GTCF biggest expense continues to be Compensation, 75% of total budget

- Some categories have been amended to make the expenses more transparent
- Operating Cash on Hand is projected to be \$1.5 Million at 12/31/24. When combined with the 2025 Net Operating Activity of \$249.8k and operating reserve of \$201.3k represents 6 months of operating cash on hand at 12/31/25. Our target is 6 months.
- Monthly operating expenses in 2025 is \$332.3k.
- Reviewed the GTCF Administrative Budget Projection of 2025-2027 with money coming from the Organic Revenue, Intermediary Revenue, Catalyst Fund Transfer, and Unrestricted Fund Transfer

Discussion

- Kim – question about legal costs increase
 - Bev – We budgeted a 2024 increase in legal expenses to support the Scholarship/Education Access transition as this work required legal filings (by Eisenhower Carlson/ Todd Blodgett). Anticipate reduction in 2025 as this work is substantially complete.
- Ivan - In the 2024 budget had \$450k coming out of UR Pool and in 2025 there \$850K being transferred, can we get clarification on how the unrestricted pool is used
 - Mo – We build the budget with the focus on the 6 month cash reserve. It is our discretion for the UR Pool to transfer from the Impact budget to the Admin Budget. If we transfer from the Impact budget we would be hoarding money and being unable to send it out to the community. UR Pool funds come from the Undesignated / Unrestricted funds on the a 16 month rolling average. Our target is 6 months reserve and if we had transferred that money we would have had 10 months in reserve which would have been an access funds.
- Bev – I would like to have more information and insights into the Catalyst past, present, and future and the strategy to diversify the revenue
 - Richard – What I hear is that the catalyst fund is getting smaller and the administrative numbers are getting bigger. This is causing me to think that we need to raise more funds and what is being expected of me as a board member?
 - Kathi – reminder of baseline practices around the budget; we are extremely conservative in that we do not list any potential revenues until they are actually signed/ready to book. We purposely leave the gaps and we have quarterly budget variance meetings where we look to see if we are on track and what adjustments need to be made. We have had a lot of learnings about the catalyst fund since we started, we purposely didn't call it unrestricted and we don't do fund raising or marketing in a traditional manner because we don't want to compete against our non-profits. We continue to evaluate how we can be meeting the needs of our community and how do we partner with others that are aligned with our strategic framework without competing with the people we are trying to raise money for. We are approaching and continue to approach State and National aligned funders that will not only support the staffing costs of a transformational model but will also increase funds available to directly go to community via our intermediary role. One example is the state Department of Commerce contract currently underway that brings over \$2m in additional funding to Pierce County while also covering the project costs to execute this program. Another example is the Wallace Foundation social emotional learning work that we held for 6 years that brought more than \$14m into

the community. We continue to focus on multiple streams that will contribute to 2025,2026, 2027

- Stacey – a year ago we created an asset strategy that focuses on an abundance mentality. Because Kathi allows us to focus on abundance, we met with a lady from the Roy Disney Foundation who wanted money to come into Tacoma. Stacey and Megan met with her and one of the things we have come to learn is that they tried to hire a program manager up here but weren't able to. This is where GTCF is able to step in as an intermediary by removing the barrier and allow that money to be released into the community.
- Lori – we need to have continued and greater engagement on the National level. As the work comes together and pipeline comes to fruition, we will see the pie charts changing and the purple and orange portions growing
- Kathi – Our Department of Commerce contract is a good example of how GTCF uniquely can support our community. We have a nonprofit partner who already holds a DoC contract, approached by DoC for a contract add - but they were already tapped out financially to front the money. Seth stepped in and said that we would take on that portion of the contract by fronting the money to the nonprofit. Not only are we able to step in and front the money but we are able to release and activate that money into the community faster and more efficiently.
- Richard – with 2025 being my last year, I really want to focus on deepening the engagement of the board and spend the first half of 2025 reaching out to Board Members and have 1:1 conversations. I am very conscious of yours and my time so I propose 10-15 min conversations done by phone, not zoom, which is more flexible especially if I ask the right questions and provide them to you ahead of time and we can take those to the February board retreat

The board **approved** the 2025 Administrative Budget

Jacques Colon motioned for approval; Kitty-Ann van Doorninck seconded the motion.

Jacques Colon presented the Investment Committee Report overview.

On August 12, 2024, the Investment Committee reviewed the Draft Socially Responsible Investment (SRI) Policy Statement. Funds Evaluation Group investment advisor recommended adjusting the percentages “%” to the asset allocation targets and acceptable ranges in the Asset Allocation section of the IPS as shown on page 3 of the policy. Committee members voted unanimously to recommend the updated SRI Policy statement, as presented, to the Board of Directors for its approval.

The board **approved** the revised Socially Responsible Investment Policy Statement.

Wayne Williams motioned for approval; Bev Cox seconded the motion.

On November 12, 2024, the Investment Committee reviewed the Draft 2025 Endowment Spending Policy presented by management with no revisions to the spending rate of 4.3%. Committee members voted unanimously to recommend the 2025 Endowment Spending Policy, as presented, to the Board of Directors for its approval.

The board **approved** the 2025 Endowment Spending Policy.

Wayne Williams motioned for approval; Lyle Quasim seconded the motion.

Megan Sukys presented the GTCF Strategic Report for Board discussion.

What surprised you?

- Lori – it was really nice being able to see the list and the scale of the Legacy Society
 - Stacey – GTCF has been in a unique place because a lot of Legacy Society members are giving through GTCF.
 - Stacey – at our staff meeting we were talking about sending this to our families because we want to be able to show our parents that our name is in print
 - Lori – I would like to have the board members added, because I would love to see our name in print too
 - Christopher – Looking at how the old report only had names listed and the new strategic gazette shares actual stories

What was challenging? Other comments?

- Art – I like the content but there are some limitations: it is difficult to read, the print is too small. Some of the graphics don't tie into the articles. Some of the things that could help would be how to tie the stories together so that they tie into one another. I liked the childcare program. I would like to see a little less GTCF Jargon and words.
- Kitty-Ann – Liked the photos as representation of community partners; not just GTCF photos.
- Priscilla – Liked the newsprint format & the tie back to our original report formats.
- Kim – Liked the concept of clipping favorite stories, sharing out with community.
- Lori – I agree about the jargon and it felt like we were patting ourselves on the back a little too much
- Lyle – Really impactful looking at the original reports, some of the historical names that are no longer with us & the impact they had on our community. Continued importance of GTCF legacy work.
- Richard – Jeanette and I really like the old school approach, maybe it is generational. We talk about being on the same page and what we found so productive was having everything on the same page and being able to navigate and find the connections.
- Brett – who is the intended audience?
 - Megan Sukys – This was initially thought of as a way to tie our work back to the strategic framework for the Board. We wanted to find ways to give the board opportunities to talk about the strategic framework with specific examples.
 - Megan – We were hoping that this newspaper gives you examples of how GTCF is amplifying the work of our community partners through our strategic relationships.
- Megan - New board members, what stood out to you?
 - Rafeal – I liked the brief snippets and how broad the stories are.
- Megan – Kathi, what do you want the board to take away?
 - Kathi – this is our strategic framework in action. This is how it is being actualized. At the February Retreat when we have more discussion time, I want us to continue to think about what keeps us relational versus transactional.

Other Business

Lori gave a special acknowledgement, thanks, and recognition to Art Wang for his 6 years of service:

- Art started as a volunteer with the Ambassador Committee in 2018.
- He joined the Board in 2019.
- He served as Board Chair from 2021-22 and then Chair Emeritus in 2023.
- Art was Board Chair when our current Strategic Framework was adopted.
- Art jumped right into learning more about the philanthropic sector, even attending Building Community Philanthropy convenings at the Gates Foundation with staff.
- Art is a gold star GTCF rep. He is active in the community and shows up at events all over the place wearing his GTCF vest, making our work and commitment visible.

Kathi recognized Lyle Quasim, a returning Board alumni, who completed a 3 year term:

- Lyle joined the Board in 2020. He picked up Bob Pittman's term when Bob stepped off. Lyle then stayed with us for a full second term.
- This term is Lyle's second go-round. Lyle has been a part of GTCF since the early days. He was a Board member in the early 90's and has shared stories about traveling to rural Pierce County to deliver a grant and the Board's celebration of reaching \$10M in the endowment.
- Lyle was a valuable participant in the Strategic Framework development, bringing history, context, and the challenging questions that still guide our work.
- Lyle was instrumental in building GTCF's current Community Reinvestment Plan intermediary work with his deep community knowledge and relationships.
- Lyle advocated for Forterra's development in Hilltop to remain affordable housing in his role on the Strong Communities Fund Board.

Stacey acknowledged Kim Fisher for her long service to GTCF and the community, and we all are wishing her a healthy future:

- Kim Fisher has been a champion of GTCF since the early years of this century!
- She was an attendee at luncheons for the Fund for Women and Girls, Professional Advisor events, and other GTCF celebrations.
- She joined the Chartered Advisor in Philanthropy Program, the CAP program, in 2019. She has been a connector for relationships with Professional Advisors and the CAP cohort.
- She joined the Board in 2021 and is the Chair of the Complex Gift Committee.
- Kim has been an incredible thought partner to Stacey as she built the Philanthropy Team over the past 18 months.
- Kim also helped coordinate GTCF's relationship with South Sound Planned Giving.
- As a Board member, Kim often asked the hard, but necessary, questions and helped the Board understand financial context and complexity at Board meetings. All of our Board members completing their terms of service are, of course, welcomed into the GTCF Board Alumni community!

Meeting Adjourned 4:54pm

Materials Included:

- October Board of Director Meeting Minutes
- Executive Committee Meeting Minutes
- Governance Committee Meeting Minutes
- Consent Agenda II: Ratify Grants and Scholarships

- Finance Committee Report
- Investment Committee Report
- Audit Committee Report

Upcoming Meetings:

January 16, 2025 12:00-2:00 PM, New Board Member Orientation at GTCF

February 27-28, 2025, Board Retreat at Silver Cloud, Point Ruston

Consent Agenda I

Seattle Tacoma Box Company Scholarship Committee

Donor-Involved Scholarship Selection Committee and Procedures 2025

Background: *The Pension Protection Act requires that the Board of Directors approve scholarship procedures for all donor-involved scholarship funds held by Greater Tacoma Community Foundation.*

Scholarship Committee Members:

- Erika Frayser, Chair, STB Staff
- Rob Nist, Family Representative
- Jake Nist, Family Representative
- Rodney Schonbachier, Affiliated Company
- Paula Heinz, STB Employee
- Pam Rothermi, Vendor Rep
- Blake Carlson, Customer Rep

Award:

Seattle-Tacoma Box Company Scholarship: The total amount available to distribute is \$72,170.00 (Seventy-Two Thousand One Hundred Seventy Dollars and No Cents). The committee may determine the number of scholarships awarded by this fund.

- The Seattle-Tacoma Box Company Scholarship is available to children and grandchildren of employees of STB, its subsidiaries and 50% affiliates. Scholarships are awarded to applicants who exhibit the STB company values of commitment to family and community.

Selection Procedures:

1. Applicants will submit application to stbscholarship@seattlebox.com – Submission opens December 1st until April 1st.
2. Each committee member will use the evaluation sheet to review applications.
3. Between April 1st and April 15th committee will plan meetings to review applicants and conduct discussion on which students will receive scholarships. Committee will consider the applicant score evaluation sheet and GTCF requirements, then have follow up discussions to reach three final applicants to receive the scholarships.
4. Committee will submit chosen applicants to GTCF for final review and acceptance of chosen applicants.
5. Once applicant is determined, the student will be notified a few days prior to May 1st with a certificate. Student will be asked to take a picture with the certificate to be shared when the final selection is announced when the ceremonial dinner is completed in the late spring.
6. Student will work directly with GTCF to receive scholarship check.

Action: It is recommended that the Board of Directors approve the scholarship committee and procedures as presented.

Consent Agenda I

Board Resolution re: Accreditation with National Standards of U.S. Community Foundations

Background:

The National Standards for U.S. Community Foundations Accreditation Program certifies U.S. community foundations that meet and exceed federal and state law requirements in practice and by policy. The accreditation process is rigorous, and undertaking it demonstrates a community foundation's commitment to accountability and excellence to its donors, its community, policymakers, and the public.

Greater Tacoma Community Foundation was the first in the state of Washington to earn national standards accreditation in 2005, and the foundation has successfully completed the re-accreditation process since then.

The national standards accreditation applications undergo a thorough review by peer and legal reviewers. Reviewers are referred by their peers within the field and selected based on several factors which include years of experience in community foundation leadership, experience in leading a National Standards submission process for their community foundation, and passion for supporting philanthropic excellence. National Standards for U.S. Community Foundations reviewers have years of experience in community foundation leadership and are passionate about National Standards and philanthropic excellence.

We are in the process of gathering documentation and answering questions through an online reapplication process. The finance team is spearheading the process and actively gathering input from all teams. Once all documentation has been collected, the communications team will review it to ensure alignment with GTCF's mission and framework. After this verification, we will submit the application online for evaluation by the designated peer and legal reviewers.

The first standard is to meet a definition of community foundation as follows:

A community foundation is a tax-exempt, nonprofit, autonomous, nonsectarian philanthropic institution supported by the public with the long-term goals of:

- Building permanent, component funds established by many separate donors to carry out their charitable interests
- Supporting the broad-based charitable interests and benefitting the residents of a defined geographic area, typically no larger than a state
- Serving in leadership roles on important community issues

GTCF's current accreditation expires in June 2025, with a renewal deadline of April 15, 2025. We are in the process of gathering necessary documentation to complete our renewal application, and this Board Resolution is a required component of the submission.

Action: Vote to adopt Resolution 25-3 as presented.

Consent Agenda I

**Community Foundations National Standards
Board Resolution 25-3**

**Resolution Regarding Re-Accreditation of Community Foundations National Standards
for Greater Tacoma Community Foundation**

WHEREAS, the Council on Foundations' Community Foundations Leadership Team first adopted National Standards for U.S. Community Foundations in June 2000, the community foundation field approved the National Standards in September 2000, and the Community Foundations Leadership Team released revisions to the National Standards in March 2009, March 2014, January 2017, and January 2024. In October 2023, National Standards was rebranded to Community Foundation National Standards.

WHEREAS, Greater Tacoma Community Foundation's Board of Directors has approved this application and authorized Kathi Littmann, President & CEO, Mo Mousa, Chief Financial Officer, or Marinda Huber, Controller, to act as the primary point of contact with the Community Foundations National Standards Board;

NOW THEREFORE, BE IT RESOLVED, that Greater Tacoma Community Foundation's Board of Directors certifies that the applicant Community Foundation has:

- Approved the submission process;
- Authorized the above referenced individuals to act as the primary point of contact; and
- Agreed to abide by the Internal Revenue Service definition as well as the National Standards definition of a Community Foundation as set forth in National Standard I.

BE IT FURTHER RESOLVED, that a complete record of submission materials shall continue to be maintained and updated to reflect any changes and shall be made available for audit or review by the Community Foundations National Standards Board or its designee(s) upon request.

Wayne Williams, Board Chair

Date

Kathi Littmann, President & CEO

Date



Greater Tacoma Community Foundation

Executive Committee Minutes

Wednesday, February 06, 2025 2:00 - 3:00 pm

Virtual

Wayne welcomed the committee with a check in at 2:00.

Present:

Wayne Williams

Richard Woo

Lori Forte Harnick

Ahlmahz Negash

Kathi Littmann

Aeriele Johnson

Absent:

Tory Green

Kitty-Ann van Doorninck

Executive Committee Workplan

Pop-up Interviews: what did we hear/how do we take feedback to action?

- 21 Interviews; 1 did written response; finished 2 days after Inauguration
- How are you experiencing your board service?
- What might we do to Increase our sense of purpose, engagement, belonging?
- Themes:
 - setting high bar & high expectations; appreciation of being part of a special group of community representatives
 - sense of disappointment in their own engagement via their own limited bandwidth
 - sense of being overwhelmed at entry into a great group; how to overcome their self-talk
 - steep learning curve; appreciate learning opportunities; complimented orientation/onboarding experience with at least 1-2 connections as buddy; the work we actually do, is counter to their expectations
 - need to get used to & understand governance board & their Individual roles & skills
 - purpose alignment; believe In GTCF purpose & their personal beliefs
 - connecting & relationships; understanding that this board asks each person to think, take risks, & be bold that require strong relationships; "relationships come from outside the board agenda"; navigating their time commitments & struggling with making time with other demands
 - leaders to leaders; not just about service to community of mission & service; level of

professional development when you are leader to leader; getting Insights Into other board/exec relationships

- theory vs practice vs strategic framework vs practical results; show tangible results; more time in board meetings & optional learning sessions to dive deeper
 - principal value of being on the board is relationships & trust; quality of agenda value & retreats; sharing expertise between staff & board; hunger for multiple sessions; opportunity to bring their networks & partners into the conversations
 - role clarity really matters; need to have consistent conversations about board role & expectations
 - value of retired leaders in sharing their high quality of experience and wisdom
 - Introduce any conversation about purpose of the conversation: learning? brainstorming? deciding?
 - "I've drunk the Kool-Aid: place for holding space for all these folks that I've come to know...I got Involved with the committees & that
- Wayne: Is there Idea of continuing pop-up Interviews? Could do more of this in context of current structure.
 - Recommend maybe adding 30 minutes for more discussion at board meetings
 - Recommend opt-in Informal listening sessions & follow up with board members as lead or facilitators; fireside chats (as long as these don't substitute as formal board business)
 - Kathi: adds Importance to recruiting conversations to provide clarity about what people might be signing on for
 - Kathi: opt-In for board attendance at events is a good option but need norms on how we agree to go, how to share Info; more options for community events; existing sector events

February Board Retreat Agenda

- Richard: preserving & accelerated funding is state focused
- Richard: consider tone & space to just decompress & process; Kathi noted that this is one of the reasons we are creating space for listening & learning with board

CEO Evaluation

- Surveys from every board member except 1, 10 staff responses
- Compiling responses
- Board now has private survey monkey

Meeting was adjourned at 3:00 pm.

Upcoming Dates:

- Board listen & learn session: Feb. 06 3:00-4:30 pm virtual
- Board Retreat: Silver Cloud Pt Ruston; February 27 dinner & February 28 workshop 8:30 - 4:00pm



**Greater Tacoma Community Foundation
Governance Committee Minutes
Tuesday, February 11, 2025 3:30- 4:30
GTCF Board Room**

Committee Attendance

Richard Woo, Chair
Wayne Williams
Christopher Algeo

Kitty-Ann van Doorninck
Priscilla Lisicich
Lori Forte Harnick

Kathi Littmann
Aeriele Johnson

CC Nathe Lawver
Ahlmahz Negash
Michael Yoder

Richard Woo kicked off the meeting at 3:30 with a well-being check in.

Governance workplan for 2025/Board Engagement

1. Feedback from 1-1 Board interviews & reflection on incorporating into the workplan of Governance Committee: Consistent feedback that members need clarity on their Board member role, how to effectively engage; ready to go into action on behalf of GTCF in community.
2. Lori noted that we need to equip, empower & mobilize the Board based on their individual interests, networks.
3. Wayne recommended that we execute the Board engagement/onboarding toolkit in support of engagement.
4. Need to map out priority focus for execution of strategic framework & identify areas that Board can opt in to support, including work that Board can design and lead.
5. Wayne suggested that we use the Board survey monkey tool to do quarterly board assessment rather than annually.
6. Richard noted that although the Governance Committee has started meeting earlier this year, we do need to have time to get a specific workplan in place with timeline, milestones, and accountabilities.

Updates about Officer Nomination and Election Process

The Committee did not have time to discuss this in detail.

- Given that several of the current Exec Committee members will term off at end of 2025, important that full Board understands the roles of Board leadership & that we recruit early in 2025.

- Lori noted that this needs to be active cultivation of future officers, including inquiries during onboarding and with mentors.

CEO Evaluation

Christopher noted that he did not get survey request; Wayne will follow up with him. Otherwise, 100% Board response.

Determine 2025 New Board Member Recruitment Plan

- The committee did not have sufficient time to discuss this.
- Kathi noted that one goal is to reduce the overall # of Board members as we also increase engagement opportunities via committees/other advisory structures. We'll lose 6 members at the end of 2025 so important that we look at the mix of remaining members & the work that will be tackled during the next few years (incl. CEO succession).

Materials:

- Governance Committee & Executive Committee charters
- 2025 Board Terms Tracker
- Board recruitment brochure

Meeting was closed with no new business or executive session at 4:30.

Upcoming Dates:

- Board Retreat: Silver Cloud Pt Ruston; February 27 dinner & February 28 workshop 8:30 - 4:00pm

Consent Agenda II

Ratify Grants and Scholarships

Action: It is recommended that the Board of Directors ratify the President-approved grant and scholarship distributions made from 12/01/2024 - 01/31/2025 where a total of 325 grants were awarded from the following funds:

Summary	Total
Designated	\$1,729,300.00
Field of Interest	\$30,200.00
Other Community Foundations	\$168,000.00
Organization/Agency	\$2,432,503.70
Scholarships	\$8,300.00
Donor-Advised	\$3,337,788.58
Designated for Purpose	\$13,119.84
Scholarships, Donor Involved	\$221,826.75
Intermediary Funds	\$627,500.00
Grand Total	\$8,568,538.87

That brings the total number of grants in 2025 to 325 for a value of \$8,568,538.87

Details	Total
Designated	\$1,729,300.00
Belle S. Smith Fund	
Oregon State University	
<i>Belle S. Smith Scholarship (Peninsula) :: Krueger, Sophie</i>	\$2,200.00
James E. Frail Fund	
Langston University	
<i>James E. Frail Lincoln High School Scholarship :: Hankins, Michael</i>	\$1,300.00
Whole Child Community Designated Fund	
Tacoma Parks Foundation	
<i>To cover direct and in-direct costs and for efforts and programs to support Metro Parks Tacoma participants, volunteers, and staff</i>	\$135,000.00
<i>Beyond the Bell</i>	\$1,147,500.00
George Weyerhaeuser Endowment Fund for the George Weyerhaeuser Pacific Rim Bonsai Collection	
George Weyerhaeuser Pacific Rim Bonsai Collection	
<i>General Operating Support</i>	\$129,100.00
Weyerhaeuser NR Company Endowment Fund for the George Weyerhaeuser Pacific Rim Bonsai Collection	
George Weyerhaeuser Pacific Rim Bonsai Collection	
<i>General Operating Support</i>	\$147,200.00
Friends of Lakewold Endowment Fund	
Lakewold Gardens	
<i>General Operating Support</i>	\$167,000.00
Field of Interest	\$30,200.00
Earl W. Veverka Fund	
City of Tacoma - Tacoma Public Utilities	
<i>Warm Fund Reimbursement (10/01/2024 - 01/15/2025)</i>	\$5,200.00
Donald R. and Mary E. Williams Youth Fund	
University of Washington Tacoma	
<i>Applied Mapping Project - Year 2 of 3</i>	\$25,000.00
Other Community Foundations	\$168,000.00
Gomez-Mack JCF Fund	
Jefferson Community Foundation	
<i>JCF Operating Fund</i>	\$2,000.00
<i>Disco Bay Wild Bird \$500, PT Ballet \$500, Bayside \$750, Camp Beausite \$500, Olympic Music Festival \$500, Dove House \$500, NW Maritime Center \$500, Peninsula Trails Coalition \$250</i>	\$4,000.00
Hundhausen Key City Public Theatre Scholarship Fund	
Jefferson Community Foundation	
<i>General Operating Support</i>	\$1,100.00
Doug and Nancy Van Allen Donor Advised Fund	
Jefferson Community Foundation	
<i>UGN Give Jefferson</i>	\$1,000.00
Herb and Kathe Cook Fund	
Jefferson Community Foundation	
<i>General Operating Support</i>	\$10,000.00
<i>North Olympic Land Trust: General Operating Support</i>	\$10,000.00
<i>Habitat for Humanity Jeff. Co. General Operations</i>	\$5,000.00
<i>Jefferson Land Trust Look to the Land Campaign</i>	\$25,000.00
D&D Cohn	
Jefferson Community Foundation	
<i>Jefferson Land Trust</i>	\$5,000.00
<i>Strongertowns - Skillmation</i>	\$1,000.00
<i>StrongerTowns</i>	\$1,000.00
<i>KPTZ</i>	\$500.00
<i>JCF Operating Fund</i>	\$7,500.00

Housing Solutions Network	\$4,000.00
Give Jefferson	\$5,000.00
Jefferson County Food Banks Association	\$2,000.00
Ben Wilson for Cut & The Color of Sound	\$1,000.00
Olympic Housing Trust	\$4,000.00
Grant for Port Townsend Film Institute	\$2,000.00
Peapod Fund	
Jefferson Community Foundation	
To pay balance of grants that stock donation didn't quite cover.	\$200.00
Bach Donor Fund	
Jefferson Community Foundation	
Sealife Response \$4,000, Center Valley Animal Rescue \$750, St. Jude \$500, Pet Helpers \$250, Friends of Fort Flagler \$500, Rotary Club of East Jeff. County \$100	\$6,100.00
Grant to JCF Ops	\$1,000.00
Joseph & Rachel Gaspers Fund	
Jefferson Community Foundation	
Center Valley Animal \$300, Disc. Behavioral \$500, Jeff Land Trust \$500, Humane Society \$1,000, OlyCAP \$500, Give Jefferson \$1,200	\$4,000.00
Sy Kahn Memorial Scholarship Endowment Fund	
Jefferson Community Foundation	
Annual Distribution for the Sy Kahn Memorial Arts Scholarship	\$700.00
Deb Johnson Endowed Scholarship Fund	
Jefferson Community Foundation	
Annual Distribution for the Deb Johnson Memorial Scholarship Fund	\$2,200.00
Jefferson Community Foundation Fund	
Jefferson Community Foundation	
General Operating Support	\$12,900.00
Friends of Port Townsend Public Library Endowment Fund	
Jefferson Community Foundation	
Annual Distribution for the Port Townsend Public Library Foundation	\$2,700.00
Jefferson Community Foundation Fund for Women and Girls	
Jefferson Community Foundation	
Annual Distribution for the Fund for Women and Girls Endowment	\$17,700.00
The Verneuil Donor Advised Endowment Fund	
Jefferson Community Foundation	
Annual Distribution for the Verneuil Donor Advised Fund	\$8,800.00
Dr. and Mrs. H. Kenneth Carter Designated Fund	
Jefferson Community Foundation	
Children's Orthopedic Hospital for Uncompensated Care of Jefferson Co. Kids	\$2,300.00
The Barbara Marseille Endowed Arts Scholarship	
Jefferson Community Foundation	
Annual Distribution for the Barbara Marseille Arts Scholarship	\$1,400.00
The Jefferson County Historical Society Barbara Marseille Endowment Fund	
Jefferson Community Foundation	
Jefferson County Historical Society	\$11,900.00
Port Townsend Sunrise Rotary Club Vo-Tech Scholarship Fund	
Jefferson Community Foundation	
Annual Distribution for the Port Townsend Sunrise Rotary Club Vo-Tech Scholarship Fund	\$2,600.00
Teri McComas Memorial Fund	
Jefferson Community Foundation	
Annual Distribution for the Teri McComas Memorial Fund	\$2,400.00
Organization/Agency	\$2,432,503.70
The Mustard Seed Project Agency Fund	
The Mustard Seed Project of Key Peninsula	
USDA Annual Interest Payment	\$125,000.00
The Mustard Seed Project Benevolence Fund	
The Mustard Seed Project of Key Peninsula	
Village Support	\$90,000.00
KP Civic Center Fund	
Key Peninsula Civic Center Association	
General Operating Support	\$3,700.00
R. Merle and Rosemary Palmer Agency Endowment Fund	
R. Merle Palmer Minority Scholarship Foundation	
General Operating Support	\$3,170.00
Nourish Pierce County Fund	
Nourish Pierce County	
Unrestricted	\$1,844,133.70
Friends of Lakewold Agency Endowment Fund	
Lakewold Gardens	
General Operating Support	\$104,700.00
American Association of University Women, Tacoma Branch Community Fund	
American Association of University Women, Tacoma Branch	
Activities Identified by the Board (Typically Student Scholarships)	\$2,600.00
Associated Ministries of Tacoma-Pierce County Endowment Fund	
Associated Ministries of Tacoma-Pierce County	
General Operating Support	\$200.00

The Chinese Reconciliation Project Foundation Fund	
Chinese Reconciliation Project Foundation	
<i>General Operating Support</i>	\$5,900.00
Glenn Sutt Legacy to Fort Nisqually	
Fort Nisqually Foundation	
<i>For General Operations</i>	\$23,300.00
Great Peninsula Conservancy General Endowment Fund	
Great Peninsula Conservancy	
<i>General Operating Support</i>	\$9,500.00
Great Peninsula Conservancy Stewardship Endowment Fund	
Great Peninsula Conservancy	
<i>General Operating Support</i>	\$1,800.00
Greater Lakes Mental Healthcare Endowment Fund	
Greater Lakes Mental Health Foundation	
<i>General Support for Charitable Programs</i>	\$6,500.00
Harbor History Museum	
Harbor History Museum	
<i>General Operating Support</i>	\$1,400.00
HopeSparks Endowment Fund	
HopeSparks	
<i>General Operating Support</i>	\$2,800.00
Immanuel/Donald and Alice McFadon Endowment Fund	
Immanuel Presbyterian Church	
<i>General Charitable Purposes</i>	\$24,400.00
Donald and Alice McFadon Outreach Endowment Fund	
Immanuel Presbyterian Church	
<i>Supporting Community and Church Programs</i>	\$3,000.00
Stacie S. Swanson Endowment for L'Arche Tahoma Hope	
L'Arche Tahoma Hope Community	
<i>General Operating Support</i>	\$500.00
L'Arche Tahoma Hope Endowment Fund	
L'Arche Tahoma Hope Community	
<i>Unrestricted</i>	\$700.00
The Michael Tucci Family Endowment Fund for L'Arche Tahoma Hope	
L'Arche Tahoma Hope Community	
<i>General Operating Support</i>	\$5,100.00
Father James Boyle Endowment Fund for L'Arche Tahoma Hope	
L'Arche Tahoma Hope Community	
<i>General Operating Support</i>	\$11,700.00
James Henriot Endowment for L'Arche Tahoma Hope Fund	
L'Arche Tahoma Hope Community	
<i>General Operating Support</i>	\$1,200.00
Museum of Glass Agency Endowment Fund	
Museum of Glass	
<i>General Operating Support</i>	\$10,000.00
Josi Callan Exhibition Endowment Fund	
Museum of Glass	
<i>Support of Current and Future Exhibitions</i>	\$1,400.00
Northwest Trek Foundation Agency Endowment Fund	
Northwest Trek Foundation	
<i>Capital Improvements/Major Renovations/Graphics/Improvements/Equipment</i>	\$1,400.00
Pierce County Library Foundation Endowment Fund	
Pierce County Library Foundation	
<i>General Operating Support</i>	\$2,800.00
The Annie Lonne and Kristy A. Lonne Endowment Fund	
Pierce County Library Foundation	
<i>General Operating Support</i>	\$5,200.00
Danae Rideout Steilacoom Library Endowment Fund	
Pierce County Library Foundation	
<i>Supporting the Steilacoom Library</i>	\$1,500.00
Ethel M. McIntyre Outreach Fund	
Pierce County Library Foundation	
<i>Supporting Outreach Efforts</i>	\$600.00
Carolyn Else Endowment for Library Collections Fund	
Pierce County Library Foundation	
<i>Library Collections</i>	\$600.00
Margaret K. Ellis Endowment Fund	
Pierce County Library Foundation	
<i>Purchasing Materials for the Peninsula Library</i>	\$1,200.00
Ellis Endowment for Key Center Library Fund	
Pierce County Library Foundation	
<i>Supporting Library Services at the Key Center Library</i>	\$500.00
Gary E. Milgard Family Foundation Endowment for Education	
Point Defiance Zoological Society	
<i>Support as Restricted by Donor</i>	\$2,800.00

Point Defiance Zoological Society Centennial Endowment (Donor Designated)	
Point Defiance Zoological Society	
<i>Support as Restricted by Donor</i>	\$19,000.00
Point Defiance Zoological Society Cutchlow Endowment (Board Designated)	
Point Defiance Zoological Society	
<i>Support as Determined by the Society's Board</i>	\$18,200.00
Point Defiance Zoological Carousel Endowment (Donor Restricted)	
Point Defiance Zoological Society	
<i>Support as Restricted by Donor</i>	\$1,000.00
Point Defiance Zoological Centennial Endowment (Board Designated)	
Point Defiance Zoological Society	
<i>Support as Determined by the Society's Board</i>	\$1,900.00
Sumner Bonney Lake Education Foundation-Summer High School Alumni Endowment Fund	
Sumner-Bonney Lake Educational Foundation	
<i>General Operating Support</i>	\$3,100.00
Sumner-Bonney Lake Education Foundation Arts and Music Scholarship	
Sumner-Bonney Lake Educational Foundation	
<i>Scholarships to Students Studying the Arts, Music, or Journalism</i>	\$700.00
Luke Voiles Memorial Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
<i>Student Scholarships</i>	\$600.00
The Bob Dalton Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
<i>Scholarships for Students Majoring in Communications or Music</i>	\$500.00
Eileen Leighton Beaulieu Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
<i>Providing Scholarships</i>	\$400.00
Sumner-Bonney Lake Education Foundation General Enrichment Fund	
Sumner-Bonney Lake Educational Foundation	
<i>General Operating Support</i>	\$400.00
Sumner-Bonney Lake Education Foundation General Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
<i>General Operating Support</i>	\$1,500.00
The Kathryn Dalton Teacher Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
<i>Scholarships for Students Majoring in Education</i>	\$500.00
Dr. Joe Eben Corliss-Summer High School Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
<i>Providing Scholarships</i>	\$5,000.00
Tacoma Symphony Orchestra Endowment Fund	
Symphony Tacoma	
<i>General Operating Support</i>	\$1,600.00
Clay Huntington Sports Communications Scholarship Fund	
Tacoma Athletic Commission	
<i>Clay Huntington Sports Communications Scholarship</i>	\$1,000.00
Tacoma Athletic Commission Scholarship Fund	
Tacoma Athletic Commission	
<i>Tacoma Athletic Commission Scholarship</i>	\$2,500.00
Tacoma Little Theatre Endowment Fund	
Tacoma Little Theatre and Drama League	
<i>General Operating Support</i>	\$100.00
Tahoma Audubon Society Endowment Fund	
Tahoma Bird Alliance	
<i>General Operating Support</i>	\$16,300.00
The Donna Cooper Pepos Endowment Fund	
Tahoma Bird Alliance	
<i>General Operating Support</i>	\$1,600.00
Washington Recreation & Parks Agency Endowment Fund	
Washington Recreation & Park Association	
<i>Creating Community Through People, Parks, and Programs</i>	\$2,400.00
Tacoma Rotary #8 Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$1,600.00
The Handicapped Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$2,600.00
Harvey N. Sales Memorial Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$1,500.00
Korum for Kids Foundation Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$1,400.00
Brandt & Leslie Bede Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$400.00

Allan Udem Endowment for Youth at the Tom Taylor YMCA	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$5,300.00
Rushforth Construction Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$3,500.00
Row 2 Ballers Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$3,100.00
Camp Seymour General Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>Supporting the General Operations of Camp Seymour</i>	\$1,700.00
H. Brown Pool Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$1,700.00
Bruce W. Gilpin Memorial Foundation Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$600.00
The Bamford Family Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$5,600.00
The Pilkey Memorial Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$2,300.00
D. B. Murphy Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$3,700.00
YMCA General Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$13,900.00
Torch Run Scholarship Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$1,800.00
Jerry Korum Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$800.00
The Wiborg Endowment Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$3,200.00
The Honeywell Fund	
YMCA of Pierce and Kitsap Counties	
<i>General Operating Support</i>	\$200.00
Scholarships	\$8,300.00
Bethel Educational Scholarship Team (B.E.S.T.) Fund	
B.E.S.T. Dollars for Scholars	
<i>For 2025 Scholarship Administration</i>	\$5,000.00
Susan L. Blank Memorial Fund	
Utah Valley University	
<i>Susan L. Blank Memorial Scholarship :: Graver, Jonathan</i>	\$3,300.00
Donor-Advised	\$3,337,788.58
Acorn 23 Fund	
Tacoma Pierce County Habitat for Humanity	
<i>Unrestricted</i>	\$10,000.00
United Way of Pierce County	
<i>Tocqueville Membership</i>	\$10,000.00
YMCA of Pierce and Kitsap Counties	
<i>To honor John Woodworths memory and dedication to the Y. He gave his time, talent, and treasure for many years</i>	\$100,000.00
Because International	
<i>Kenya Shoe Distribution</i>	\$10,000.00
Burn Design Lab	
<i>Stove project in Sierra Leone</i>	\$5,000.00
Gig Harbor Young Life	
<i>Account #6575 for Malibu Capital Campaign</i>	\$5,000.00
Communities In Schools of Peninsula	
<i>Unrestricted</i>	\$10,000.00
The Kousa Fund	
Rescue Mission	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Tacoma Pierce County Habitat for Humanity	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$20,000.00
Step by Step Family Support Center	
<i>In Support of the Capital Campaign recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$10,000.00
Community Health Care	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00

George Fox University Advancement	
<i>For The Annual Fund recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Nature Conservancy of Washington	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Carol Milgard Breast Center	
<i>For Patient Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Whitworth University	
<i>For The Annual Fund recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Gig Harbor Peninsula FISH Food Bank and Community Services	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$10,000.00
South Sound CARE Foundation	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Washington Trails Association	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
CRISTA Ministries	
<i>For the Miracle Ranch recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$2,000.00
Foundation for Tacoma Students	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Friends of Pediatrics Northwest	
<i>Reach Out and Read recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$1,000.00
Habitat for Humanity International	
<i>100k Floors to Play On Initiative recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Hope International	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$7,500.00
Hume Lake Christian Camps Inc.	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$1,000.00
Medical Teams International	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$10,000.00
Point Defiance Zoological Society	
<i>For General Operating Support through Vision Keepers recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Splash International	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
The Art of Life Cancer Foundation	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$1,000.00
Youth with a Mission - New Beginnings Home	
<i>For General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$5,000.00
Breakthrough T1D	
<i>In Support of CURES recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$150,000.00
Youth for Christ USA, Inc. aka Tacoma Area Youth For Christ	
<i>General Operating Support recommended by the Greg and Dion Rurik's Kousa Fund</i>	\$10,000.00
Mark Cockerill and Marie Kennedy Fund	
Heartwood Haven	
<i>Save momma and 10 baby pigs</i>	\$1,000.00
Sycamore Tree Fund	
First Baptist Church of Oregon City	
<i>For the General Fund. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Doctors Without Borders	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
National Alliance on Mental Illness of Clackamas County	
<i>Expanding mental health services for individuals and families. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$500.00
Association of Welcoming and Affirming Baptists	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Berkeley School Of Theology	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Center for Reproductive Rights	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Clackamas Service Center Inc	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Eastern University	
<i>Campolo Center for Ministry in memory of Dr. Tony Campolo for Campolo Fellows Program. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Linfield University	
<i>Designated for Linfield Fund. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Mexican American Legal Defense & Education Fund	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
NAACP Legal Defense and Education Fund	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Natural Resources Defense Council	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
The Trevor Project	
<i>Use where needed most. This grant was requested by Karin V. Hunt, Fund Advisor, on behalf of the Sycamore Tree Fund</i>	\$250.00
Todd and Teresa Silver Fund	
Rainbow Center	
<i>General Operating Grant</i>	\$5,000.00

Seattle Foundation	
<i>Civic Commons Fund</i>	\$60,000.00
1DROP	
<i>Unrestricted</i>	\$40,000.00
John and Lesa Wiborg Endowment Fund	
Museum of Glass	
<i>Unrestricted</i>	\$1,000.00
Nourish Pierce County	
<i>In loving memory of Lesa Wiborg</i>	\$1,000.00
YMCA of Pierce and Kitsap Counties	
<i>Annual Fund</i>	\$1,000.00
South Sound CARE Foundation	
<i>General Operating Support</i>	\$500.00
Goodwill of the Olympics and Rainier Region	
<i>Unrestricted</i>	\$1,000.00
The Barrett/Meeder Legacy Fund	
Tacoma Community House	
<i>Unrestricted Gift</i>	\$1,000.00
KBTC Association	
<i>Unrestricted</i>	\$1,000.00
Tacoma Music Collaborative	
<i>Unrestricted Gift</i>	\$500.00
Key to Change	
<i>Unrestricted</i>	\$1,000.00
Bruce W. Gilpin Memorial Charitable Fund	
Bank of America Charitable Gift Fund	
<i>Andrew Family Fund</i>	\$2,157,006.00
Pamela and Kurt Mayer Fund	
Mary Bridge Children's Foundation	
<i>Festival of Trees</i>	\$5,000.00
Larsen-Harvey Charitable Fund	
Oasis Youth Center	
<i>Unrestricted</i>	\$2,500.00
REACH Center	
<i>Unrestricted</i>	\$2,500.00
Remakery	
<i>Unrestricted</i>	\$500.00
Bill & Della Robertson Family Fund	
Greentrike	
<i>40th Anniversary Gala Donation</i>	\$5,000.00
Museum of Glass	
<i>Breakfast at the Cone donation</i>	\$10,000.00
Carol Milgard Breast Center	
<i>2024 Donation</i>	\$5,000.00
Puyallup Seventh-day Adventist Church	
<i>Church Budget</i>	\$12,000.00
American Heart Association Puget Sound	
<i>\$5000 for 2025, Go Red for Women</i>	\$5,000.00
Auburn Adventist Academy	
<i>Hearts of Gold Gala Donation</i>	\$5,000.00
Kent and Mike Thomas Fund	
Tacoma Community House	
<i>Unrestricted</i>	\$300.00
Association for Size Diversity and Health	
<i>Unrestricted</i>	\$1,000.00
Grogan Family Fund	
Pacific Lutheran University	
<i>Grogan Family gift to PLU</i>	\$8,000.00
Nist Family Fund	
Vine Maple Place	
<i>Unrestricted</i>	\$25,000.00
Treleven Family Foundation Fund	
Tacoma Pierce County Habitat for Humanity	
<i>Unrestricted</i>	\$5,000.00
YMCA of Pierce and Kitsap Counties	
<i>Gig Harbor Sports Fields - Phase 1 Capital Campaign</i>	\$5,000.00
Hillcrest Chapel	
<i>Community Concern Kidznet, Christmas 2024</i>	\$5,000.00
St. Patrick Catholic School	
<i>Unrestricted</i>	\$5,000.00
Virginia Mason Foundation	
<i>Harbor Nights event benefitting St. Anthony's Hospital</i>	\$2,500.00
Redford Family Fund II	
Greentrike	
<i>Unrestricted</i>	\$500.00

The Salvation Army <i>Unrestricted</i>	\$500.00
Boys & Girls Clubs of South Puget Sound <i>Unrestricted</i>	\$500.00
LeMay - America's Car Museum <i>General Operating Support</i>	\$250.00
Foss Waterway Seaport <i>Unrestricted</i>	\$250.00
The Grand Cinema <i>Unrestricted</i>	\$500.00
Washington State University Foundation <i>Unrestricted</i>	\$500.00
L'Arche Tahoma Hope Community <i>Unrestricted</i>	\$300.00
Bellarmino Preparatory School <i>Unrestricted</i>	\$400.00
Step by Step Family Support Center <i>Unrestricted</i>	\$500.00
Harbor History Museum <i>Unrestricted</i>	\$250.00
Gig Harbor Peninsula FISH Food Bank and Community Services <i>Unrestricted</i>	\$400.00
Tone Resource Center McKinney-Vento <i>Unrestricted</i>	\$500.00
Puyallup Tribe of Indians <i>For the Salish Cancer Center's Patient Financial Assistance Fund</i>	\$500.00
Arizona State University Foundation <i>General Operating Support in honor of Addison & Nicola Norris</i>	\$250.00
Champions Centre <i>Unrestricted</i>	\$250.00
Chapel Hill Presbyterian Church <i>Christmas gifts and foods for those in need</i>	\$500.00
Make-A-Wish Alaska and Washington <i>Unrestricted</i>	\$500.00
National Ability Center <i>Unrestricted</i>	\$250.00
National Multiple Sclerosis Society Greater Northwest Chapter <i>Unrestricted</i>	\$500.00
Regis University <i>Unrestricted</i>	\$500.00
Ronald McDonald House Charities of Western Washington & Alaska <i>Unrestricted</i>	\$500.00
St. Frances Cabrini Church and School <i>For school use only</i>	\$250.00
St. Nicholas Catholic Church <i>For use for the school only</i>	\$250.00
Ben Faigin Music Opportunity Fund Seattle Symphony <i>This grant is intended to fund visits in 2025 by Seattle Symphony musicians to low-income Seattle elementary schools in preparation for a "Link Up" concert at Benaroya Hall.</i>	\$5,000.00
Joseph and Caroline Haydu Endowment Fund St. John Bosco Catholic Church <i>Designated Gift for Utilities</i>	\$10,000.00
The Ralph and Linda Drews Charitable Fund Tacoma Little Theatre and Drama League <i>Lobby Improvements</i>	\$1,000.00
Joe and Gloria Mayer Fund Tacoma Pierce County Habitat for Humanity <i>Unrestricted</i>	\$1,000.00
Larry and Mimi Green Endowment Fund American Red Cross of South Puget Sound <i>To Support California Wildfire Victims</i>	\$2,100.00
Gig Harbor Land Conservation Fund Great Peninsula Conservancy <i>To Fund Property Purchases, for Conservation, in the Gig Harbor and Key Peninsula Areas</i>	\$1,082.58
Macdonald Builders Legacy Fund Tacoma Art Museum <i>Unrestricted</i>	\$250.00
MultiCare Health Foundation <i>Unrestricted</i>	\$250.00
United Way of Pierce County <i>Unrestricted</i>	\$250.00
The Mustard Seed Project of Key Peninsula <i>Unrestricted</i>	\$250.00
Planned Parenthood of the Great Northwest and the Hawaiian Islands <i>Unrestricted</i>	\$250.00

Charles Wright Academy <i>Unrestricted</i>	\$250.00
Franciscan Foundation Washington <i>Unrestricted</i>	\$250.00
American Red Cross of South Puget Sound <i>Unrestricted</i>	\$250.00
Great Peninsula Conservancy <i>Unrestricted</i>	\$250.00
Key Peninsula Civic Center Association <i>Unrestricted</i>	\$250.00
University of Puget Sound - Corporation & Foundation Relations <i>Unrestricted</i>	\$250.00
Communities for a Healthy Bay <i>Unrestricted</i>	\$250.00
Two Waters Arts Alliance <i>Unrestricted</i>	\$250.00
Janie & Kirk Starr Fund	
Institute For Media Analysis <i>for the "The Who We Are Project"</i>	\$5,000.00
Kelsey and Andrew Cooper Fund	
Rainbow Center <i>Tacoma Rainbow Center 2024 Black & White Gala, "fund-a-need" auction event</i>	\$2,500.00
Armitage Bamford Family Fund	
Greentrike <i>Unrestricted</i>	\$5,000.00
Nourish Pierce County <i>Unrestricted</i>	\$500.00
YWCA Pierce County <i>Unrestricted</i>	\$500.00
Doctors Without Borders <i>Unrestricted</i>	\$500.00
International Rescue Committee, Inc <i>Unrestricted</i>	\$500.00
The Family Fund	
Central Asia Institute <i>Provide support to empower women and girls through education.</i>	\$500.00
D.A.B. Fund	
Generation Hope <i>Unrestricted</i>	\$7,000.00
Texas Observer <i>Unrestricted</i>	\$5,000.00
Amaya Family Fund	
Tacoma Arts Live <i>Unrestricted</i>	\$5,000.00
Tacoma Community House <i>Unrestricted</i>	\$5,000.00
Multicultural Child and Family Hope Center <i>Unrestricted</i>	\$5,000.00
Black Homeownership Legacy Fund	
Service Is A Lifestyle <i>Unrestricted</i>	\$10,000.00
Seattle Foundation <i>Civic Commons - to work with the boards of key organizations on long term board development and organizational sustainability</i>	\$50,000.00
Washington Homeownership Resource Center <i>Funds to Enhance the WHRC Website to Serve as the "Homebuyer Help Hub"</i>	\$50,000.00
The Bingham Pahl Family Endowed Fund	
United Way of Pierce County <i>Unrestricted</i>	\$10,000.00
University of Washington Tacoma - Advancement <i>To be added to the Bingham Family Scholarship fund</i>	\$5,000.00
Habitat for Humanity of Seattle-King County <i>Weyerhaeuser Alumni Adopt a House</i>	\$3,000.00
Tacoma Parks Foundation <i>To be used for the Shinto Shrine project at Pt. Defiance</i>	\$10,000.00
Future30 Fund	
Angwin Volunteer Fire Department <i>Unrestricted- Thank you from the Bancroft Vineyard family</i>	\$3,000.00
Timothy and Barbara Tucci Family Endowment	
Tacoma Pierce County Habitat for Humanity <i>Unrestricted</i>	\$5,000.00
ARK Institute of Learning <i>Unrestricted</i>	\$800.00
John and Rebecca Dobler Legacy Fund	
Charles Wright Academy <i>CWA Athletics-Priority to Capital Purchase Discussed with Lower School Athletics Director</i>	\$25,000.00

Gig Harbor Wildlife Rescue <i>Unrestricted</i>	\$25,000.00
Fircrest Forever Foundation Fund	
City of Fircrest - City Manager <i>This grant is to be used to assist with the purchase and installation of a new swing set at Masko Park in Fircrest, WA</i>	\$5,200.00
Eleutheros Endowment Fund	
Courageous Sailing Center for Youth <i>Unrestricted recommended by Douglass Bowen-Flynn</i>	\$500.00
First Church of Christ, Scientist, Tacoma <i>General Operating Fund</i>	\$10,000.00
Hoffberger Institute for Text Study, Inc <i>in appreciation for the wonderful work of Aleph Beta, directed by Katherine Davis</i>	\$1,100.00
North End Music and Performing Arts Center <i>for Giving Tuesday, directed by Douglass Bowen Flynn</i>	\$10,000.00
Christian Science Association of the Pupils of William E. Moody <i>General Operating Support</i>	\$2,000.00
Hayes Family Fund	
L'Arche Tahoma Hope Community <i>Unrestricted</i>	\$5,000.00
St. Leo Food Connection <i>Unrestricted</i>	\$7,500.00
Hilltop Artists <i>Glass Blowing</i>	\$5,000.00
New Connections <i>Female Felons</i>	\$2,500.00
R. Merle Palmer Minority Scholarship Foundation <i>Unrestricted</i>	\$7,500.00
Degrees of Change <i>Unrestricted</i>	\$2,500.00
Ann and Peter Darling Fund	
Emergency Food Network <i>Unrestricted</i>	\$1,000.00
Oasis Youth Center <i>Unrestricted</i>	\$500.00
YWCA Pierce County <i>Unrestricted</i>	\$2,500.00
Rainbow Center <i>Unrestricted</i>	\$500.00
Stephen and Wendy Gray Fund	
Tacoma Art Museum <i>Unrestricted</i>	\$5,000.00
The Salvation Army <i>Unrestricted for Local Branch located 1501 6th Ave, Tacoma WA 98405</i>	\$15,000.00
Tacoma Pierce County Habitat for Humanity <i>Unrestricted</i>	\$10,000.00
Humane Society for Tacoma-Pierce County <i>Unrestricted</i>	\$10,000.00
Point Defiance Zoological Society <i>Unrestricted</i>	\$10,000.00
Families Unlimited Network <i>Unrestricted</i>	\$5,000.00
Longbranch Foundation <i>Unrestricted</i>	\$3,000.00
The Youth and Education Fund	
Rite of Passage Journeys <i>Unrestricted</i>	\$70,000.00
Jerry and Dorothy Hull Family Fund	
Rescue Mission <i>Unrestricted</i>	\$250.00
The Salvation Army <i>Unrestricted</i>	\$500.00
Humane Society for Tacoma-Pierce County <i>Unrestricted</i>	\$500.00
American Hero Quilts <i>Unrestricted</i>	\$250.00
Fisher House Foundation, Inc <i>To Support the JBLM Fisher House Locations</i>	\$250.00
Little Church on the Prairie <i>Unrestricted</i>	\$17,000.00
Marine Toys for Tots Foundation <i>Unrestricted</i>	\$250.00
USO Northwest JBLM <i>Unrestricted</i>	\$700.00

Lakewood Community Foundation Fund 2	
Clover Park Technical College Foundation	
2024 Larry Saunders Service Award for the Andy Fritz Memorial Scholarship	\$1,000.00
Partners for Parks	
2024 Larry Saunders Service Award for H Barn Project	\$1,000.00
Bill Carli Memorial Fund	
Behind the Badge Foundation	
Unrestricted	\$350.00
Stephen Siller Tunnel to Towers Foundation	
Unrestricted	\$350.00
The Tucci Family Endowment Fund	
L'Arche Tahoma Hope Community	
Bathroom remodel	\$16,100.00
Sisters of the Holy Names of Jesus and Mary, US - Ontario Province	
For operations	\$2,000.00
Thompson Family Foundation Fund	
Nourish Pierce County	
Unrestricted	\$1,500.00
Tacoma Pierce County Habitat for Humanity	
Unrestricted	\$1,500.00
Tacoma Community House	
Unrestricted	\$1,500.00
Jon Crawford Memorial Fund	
Sahale Outdoors	
Unrestricted	\$7,350.00
Betty Lou Daheim Fund	
Step by Step Family Support Center	
General Operating Support	\$1,000.00
Designated for Purpose	\$13,119.84
Tacoma Black Fund	
The Archetype Foundation	
To Support the Food Program to Provide Health Food to Black Community Members	\$500.00
Gig Harbor Land Conservation Special Project Fund	
Great Peninsula Conservancy	
To Fund Property Purchases, for Conservation, in the Gig Harbor and Key Peninsula Areas	\$500.00
PNW Native Lacrosse	
Pacific Northwest Native Lacrosse	
New Jackets for the Coach's and New Computer	\$2,619.84
1DROP	
1DROP Operations, LLC	
Support the growth of developers of color via apprenticeship, mentorship, co-development, and share services and resources	\$9,500.00
Scholarships, Donor Involved	\$221,826.75
Victor L. Lyon and Elise W. Lyon Fund	
Freedom Project	
To Support African-American Homeownership; From the Victor L. Lyon and Elise W. Lyon Fund and Family: We believe in your missions and hope for your great success	\$252.50
African American Leadership Forum	
To Support African-American Homeownership; From the Victor L. Lyon and Elise W. Lyon Fund and Family: We believe in your missions and hope for your great success	\$252.50
Pierce County Community Land Trust	
To Support African-American Homeownership; From the Victor L. Lyon and Elise W. Lyon Fund and Family: We believe in your missions and hope for your great success	\$252.50
Tacoma Urban League	
To Support African-American Homeownership; From the Victor L. Lyon and Elise W. Lyon Fund and Family: We believe in your missions and hope for your great success	\$252.50
The Patti Hersey & Ken Still Fircrest Jr. Golf Scholarship Fund	
Patty Hersey-Ken Still Scholarship Fund	
Closing Fund	\$101,464.07
Dr. & Mrs. James P. Duffy Family Scholarship Fund	
Sumner-Bonney Lake Educational Foundation	
Dr. & Mrs. James P. Duffy Family Scholarship	\$119,352.68
Intermediary Funds	\$627,500.00
Intermediary Fund	
Biodiversa Foundation	
To support community healing activities through care of our environment led by Latine and Indigenous women.	\$50,000.00
Voice Tacoma Creative Media, LLC	
To Support Culturally Relevant Media and Information for Pierce County area Latine Communities	\$50,000.00
Amara	
To Support Youth and Family Programs in Amara	\$100,000.00
Rose Island Farm, LLC	
Indigenous Food Sovereignty	\$50,000.00
Institute for Black Justice	
Project Gideon Phase II	\$250,000.00
For Initiating Design and Planning of a Statewide Hub Cohort for By/For Orgs Vacating Criminal Records	\$127,500.00
Grand Total	\$8,568,538.87

Consent Agenda II

Summary	Total
Unrestricted	\$11,500.00
Grand Total	\$11,500.00

Spotlight on Strategic Impact (President's Discretionary Fund)

Details	Total
Unrestricted	\$11,500.00
Strategic Impact Discretionary Fund	
AHAT Homecare	
Unrestricted; Grant Recommended by Ryan Mello	\$500.00
American Leadership Forum Tacoma/Pierce County	
Unrestricted; Grant Recommended by Tory Green	\$500.00
Bold Solutions	
Unrestricted; Grant Recommended by Priscilla Lisicich	\$500.00
Chinese Reconciliation Project Foundation	
Unrestricted; Grant Recommended by Art Wang	\$500.00
Walk for Reconciliation Against Racism Sponsorship Oct 29, 2024	\$2,500.00
Franklin Pierce Foundation	
Unrestricted; Grant Recommended by Tono Sablan	\$500.00
Greentrike	
Unrestricted; Grant Recommended by Kimberly Fisher	\$500.00
Institute for Black Justice	
Unrestricted; Grant Recommended by Ahlmahz Negash	\$500.00
Metropolitan Development Council (MDC)	
Unrestricted; Grant Recommended by Michael Yoder	\$500.00
New Connections	
Unrestricted; Grant Recommended by Kitty-Ann van Doorninck	\$500.00
Oasis Youth Center	
Unrestricted; Grant Recommended by Lori Harnick	\$500.00
Pierce County Labor Community Services Agency	
Childcare Project; Grant Recommended by Nathe Lawver	\$500.00
R. Merle Palmer Minority Scholarship Foundation	
Unrestricted; Grant Recommended by Brett Freshwaters	\$500.00
Second Cycle Community Bicycle Shop	
Unrestricted; Grant Recommended by Richard Woo	\$500.00
Tacoma Pierce County Habitat for Humanity	
Unrestricted; Grant Recommended by Beverly Cox	\$500.00
Tacoma Urban League	
Elizabeth Wesley Program; Grant Recommended by Wayne Williams	\$500.00
Hilltop Artists	
Unrestricted; Grant Recommended by Ivan Harrell	\$500.00
Support The Enlisted Project	
Unrestricted; Grant Recommended by Jeanette Roatch	\$500.00
Tacoma Community Boat Builders	
Imagine Justice Project; Grant Recommended by Jacques Colon	\$500.00
Grand Total	\$11,500.00

Investment Committee Report

Investment Committee Report - Quarterly Performance

Background: The Investment Committee met on February 10, 2025 reviewed Mercer's Composite Performance Review Reports as of December 31, 2024.

Long Term Pool returns compared to the Target-Weighted Benchmark:

	QTR	1 YR	3 YR	5 YR	10 YR	Inception 12/1999
Long Term Pool	-2.2%	9.5%	2.7%	6.8%	6.3%	6.2%
Benchmark	-1.2%	12.6%	3.1%	7.3%	7.0%	6.0%

Annuity Pool returns compared to the Target-Weighted Benchmark:

	QTR	1 YR	3 YR	5 YR	10 YR	Inception 6/2002
Annuity Pool	-2.4%	9.5%	2.0%	7.3%	6.5%	6.6%
Benchmark	-1.6%	11.2%	2.4%	6.6%	6.8%	7.1%

Short Term Pool returns compared to Target-Weighted Benchmark:

	QTR	1 YR	3 YR	5 YR	Inception 12/2010
Short Term Pool	-2.2%	6.9%	0.4%	3.0%	3.4%
Benchmark	-2.2%	6.6%	0.4%	3.0%	3.9%

The Committee also reviewed Fund Evaluation Group's Composite Performance Review Reports as of December 31, 2024. Socially Responsive Investment Pool returns compared to Target-Weighted Benchmark:

	QTR	1 YR	3 YR	5 YR	7 YR	Inception 3/2016
SRI Pool	-2.6%	9.4%	0.9%	5.5%	5.8%	7.2%
Benchmark	-2.7%	9.7%	0.7%	5.6%	5.6%	6.2%

Action: Information only/no action required.

Investment Committee Report

Investment Committee Report - Impact Investing Pool

The Investment Committee of Greater Tacoma Community Foundation attended a learning session on January 8, 2025 via Zoom. The session was an opportunity to discuss GTCF's intermediary role with the Washington State Department of Commerce's Community Reinvestment Project through the use of the GTCF Impact Investing Pool.

Seth Kirby and Mo Mousa presented information on the Community Reinvestment Project contract with the Washington State Department of Commerce. GTCF is serving as an intermediary to distribute funds to nonprofit organizations within the county. Since Commerce operates on a reimbursement-only basis, many organizations have the capacity to execute the programs but lack the upfront cash to cover costs. Additionally, Commerce does not have the bandwidth to contract with all the organizations directly, which is why GTCF is stepping in to facilitate the process.

To bridge the funding gap, GTCF is using a limited amount of seed money from its field of interest and unrestricted funds. However, this amount is not sufficient to fully support all the initiatives the state would like assistance with. To expand its capacity, GTCF is exploring the creation of a line of credit from the impact investing pool to sustain this work.

After discussion and careful consideration, the committee agreed to conduct an online vote on the allocation of up to \$2 million from GTCF Long-Term Pool assets managed by Mercer to support GTCF's intermediary role in the Washington State Department of Commerce's Community Reinvestment Project (CRP). This investment would be considered an Impact Investment, falling within our IPS-stated range of up to 3% of the Long-Term Pool eligible for this purpose mixing social return and investment return. Participating in the program is expected to generate a 5% return to the Long-Term Pool during fiscal year 2025. The program could be extended to subsequent years.

The committee conducted an online vote and eight members responded in approval.

Action: Information only/no action required.