

## Board of Directors Meeting Agenda

April 17, 2025

3:00 to 5:00 pm

Tacoma Goodwill

3:00	Welcome & Board Share Outs		Wayne Williams
3:15	Consent Agenda I <ul style="list-style-type: none"> <li>Approve February 2025 Board Meeting Minutes</li> <li>Approve Scholarship Committees (3)</li> <li>Audit Committee Report 3/17/25</li> <li>Governance Committee Minutes 2/11/25</li> <li>Governance Committee Minutes 3/25/25</li> <li>Executive Committee Minutes 4/3/25</li> </ul>	Action  Information	Wayne Williams
3:25	Consent Agenda II <ul style="list-style-type: none"> <li>Ratify Grants and scholarships</li> </ul>	Action	Wayne Williams
3:30	Consent Agenda III <ul style="list-style-type: none"> <li>Approve variance recommendations (1 fund)</li> </ul>	Action	Wayne Williams
3:35	Finance Committee Report <ul style="list-style-type: none"> <li>Q1 Quarterly Reports</li> <li>Administrative Budget Variance Report</li> <li>Admin Budget - 3 Year Forecast</li> </ul>	Information & Discussion	Bev Cox
3:50	Board Discussion: Managing GTCF Risks in 2025	Discussion	Seth Kirby  Kathi Littmann  Mo Mousa  Stacey Guadnola
4:35	New or Other Business		Wayne Williams
4:45	Executive Session		Wayne Williams
5:00	Meeting Adjourned		

### Upcoming Meetings:

Board Learning Session – Thursday May 15<sup>th</sup> 12:00 – 1:30 Lunch Location TBD



**Greater Tacoma Community Foundation**

Board of Directors Meeting  
Thursday, February 27, 2025  
5:00 to 6:00 pm  
Silver Cloud Inn, Point Ruston

**Richard welcomed the Board at 5:11 pm**

**Board Members Present:**

Aimee Khuu	Jacques Colon	Priscilla Lisicich
Ahlmahz Negash	Jeanette Roatch	Rafael Saucedo
Bev Cox	Kitty-Ann Van Doorninck	Richard Woo
Brett Freshwaters	Lance Goodpaster	Ryan Mello
Christopher Algeo	Lori Forte Harnick	Sheila Edwards Lange
Christina Blocker	Michael Yoder	Tono Sablan
	Nathe Lawver	Tory Green

**GTCF Staff Present:**

Aeriele Johnson	Kathi Littmann	Mo Mousa
Dannielle Robertson	Megan Smedsrud	Seth Kirby
	Doug Page	Stacey Guadnola

**Board Members Absent:**

Wayne Williams  
Ivan Harrell

The Board approved **Consent Agenda I**

- December 2024 Board Meeting Minutes
- Seattle-Tacoma Box Company Scholarship Committee and process
- Resolution on National Standards renewal
- Executive Committee Minutes 2/6/25
- Governance Committee Minutes 2/11/25

Tono Sablan motioned for approval; Sheila Lange seconded the motion.

The Board ratified **Consent Agenda II** (grants and scholarships).

Ryan Mello motioned for approval; Christina Blocker seconded the motion.

**Discussion**

Bev – From 12.01.24 to 1.31.25 there were 325 grants totaling \$8,568,538. Why was there such an increase in the grants?

- Kathi – Largest grant came from Tacoma Public Schools Dream Fund.

- Stacey – A large non-endowed Donor Advised Fund (DAF) needed a higher level of engagement and service than GTCF offers. Their board decided to move that fund to a private wealth firm. We also had an un-endowed agency fund whose board decided to self-manage their investment that was paid out.
- Mo – Recognizing the significant processing required by the team to move this volume of grants.

Sheila – Were the December grants, recommended by each Board Member, a regular occurrence?

- Kathi – We annually reserve Strategic Grant Pool funds for each Board member to designate to a nonprofit in Pierce County.
- Richard – In response to Lori’s question, affirmed that the nonprofits received recognition of the granting Board member. I received a personal thank you from the nonprofit that I recommended.

Aimee – Are all committee minutes apart of the consent agenda?

- Kathi – We tend to pull committee minutes into agenda items when there are action items and/or areas of discussion that we want to make sure don’t get missed. Audit, Investment, and Finance are almost always separate agenda items.

**Richard Woo presented the Governance Report** with an overview of the new Board member orientation process and results from the 10-minute pop-up interviews with each Board member.

- Lance – Priscilla is my mentor and being able to meet was helpful. Usually, Board meetings just go by with wo many people in a room, so the smaller orientation group was great. I was able to ask questions and watch an informative video. I didn’t know what I was signing up for, but the value of connecting was the start for me.
- Rafael – At the December Board meeting I felt like I was in a room filled with a lot of important people and that was followed up with the onboarding and connections. I thought I had an idea of what the GTCF work was, but the orientation shaped it for the better.
- Sheila – Thank you Kitty-Ann for taking the time to sit with me even though you couldn’t make the orientation. The film helped me understand how the foundation worked. The orientation helped me understand how the Board worked. I liked being able to connect after.
- Aimee – I missed the onboarding but had a wonderful experience with Lori and was fortunate to attend the Gates Foundation conference which was a good intro and deep dive into the other foundations and how they operate. I left feeling like GTCF is really leading the way. We were consulted left and right. It was exciting to see.

**Jacques Colon presented the Investment Committee Report Overview**

- Investment Committee Report – Quarterly Performance
- Investment Committee Report– Impact Investing Pool

#### **Discussion**

Mo – Noted that performance wise we are on benchmark. There is a reporting lag from FEG to Mercer in keeping the benchmarks up to date.

Richard – GTCF values are reflected in the Investment policies.

Priscilla - How is that 5% generated as a return on the impact investment pool?

- Mo – Specifically, the Community Reinvestment Project (CRP) is charged 10-25% depending on the management requirements. We pull up to \$2m upfront to make the grants, and as we are reimbursed the 5% return goes back into the investment pool. Some of the impact investing uses funds from our endowed Field of Interest funds, established for GTCF to determine purpose to best meet the intent of the fund at the time needed.
- Seth – Our partnership with Ellevate Health is funded by a pooled reserve fund of approximately \$2m, invested until called upon to back a loan default by a nonprofit. To date, Ellevate Health has had no defaults on loans that average 1% interest to front fund state capital grants. This partnership has brought more than \$90m in capital projects to Pierce County; great ROI!!
- Bev – Noted how GTCF is really cutting edge in thinking about how we deploy assets to the community.

Executive session was held. **Meeting adjourned at 5:56pm** and the Board reconvened for Board Retreat Dinner.

**Materials Included:**

- December Board of Director Meeting Minutes
- Seattle-Tacoma Box Company Scholarship Committee and process
- Resolution on National Standards renewal
- February Executive Committee Minutes
- February Governance Committee Minutes
- Consent Agenda II: Ratify Grants and Scholarships
- Investment Committee Report – Quarterly Performance
- Investment Committee Report – Impact Investing Pool

**Upcoming Meetings:**

Board Meeting April 17, 2025, 3:00 – 5:00 (In person; location TBD)

## Consent Agenda I

### Lea Armstrong Scholarship Fund Donor-Involved Scholarship Selection Committee and Procedures 2025

**Background:** *The Pension Protection Act requires that the Board of Directors approve scholarship procedures for all donor-involved scholarship funds held by Greater Tacoma Community Foundation.*

Lea Armstrong, a successful Korean businesswoman, has been supporting student scholarships since 2003. In 2010, Lea partnered with GTCF to establish the Lea Armstrong Scholarship Fund. Over the years, Lea and her selection committee have supported more than 250 students. Historically the fund has awarded \$1,500 scholarships to between 19 and 21 students. In 2020, the scholarship award amount was raised to \$2,000 per student and 19 scholarships were awarded.

As part of the program, the committee volunteers their time to mentor recipients. The committee is comprised of community leaders who care deeply about the Tacoma-Pierce County region and have been inspired by Lea's generosity and passion for supporting individuals to overcome barriers to pursue their education.

#### **Scholarship Committee Members:**

- Maralise Hood Quan, Chair
- Lyle Quasim
- Liz Dunbar
- Dan Armstrong
- Diane Lachel
- Jayasri Ghosh
- Sherrana Kildun

**Award:** The Lea Armstrong Scholarships are awarded to students who are single parents with children at home, who live in Pierce County and are pursuing higher education at a community, technical, or four- year educational institution in Pierce County. Students must maintain a 2.0 GPA or higher and must be enrolled in classes the fall quarter of the award year. Previous scholarship recipients who wish to re- apply are given first consideration.

#### **Selection Process:**

- 1) Lea Armstrong determines how many scholarships will be available and the dollar amount.
- 2) Applications become available on the WashBoard website in March and special outreach is provided to past recipients as they are given priority in the selection process.
- 3) Selection Committee members promote the scholarship opportunity through their networks.

- 4) Applications are due May 31 for alumni applications / June 15 for new applicants, and are reviewed by Scholarship Committee members.
- 5) Qualified recipients are selected, and recommendations given to GTCF at the end of June.
- 6) GTCF reviews the awards and sends each recipient an email containing a Scholarship Acceptance Form and information on next steps.
- 7) Scholar Award Letters are distributed in July along with an invitation to the Scholar Celebration in August
- 8) Once Scholarship Acceptance Forms are received by GTCF, scholarships are paid directly to scholars.

**Conflict of Interest Policy:** The Lea Armstrong Scholarship Committee members' immediate families are not eligible to receive this scholarship. Additionally, Lea Armstrong's family members may participate as members of the Scholarship Committee as long as they represent a minority of the voting members serving on the committee.

**Action:** It is recommended that the Board of Directors approve the scholarship committee and procedures as presented.

**AUDIT COMMITTEE REPORT**

**Background:** The Audit Committee met on March 10, 2025. Clark Nuber presented the audit plan for the 2024 audit and 990 preparation. The audit field work is scheduled for May 5<sup>th</sup> through 8<sup>th</sup>. The audit report will be presented to The Board of Directors on July 17<sup>th</sup>. The 990 will be presented to The Board of Directors on October 23<sup>rd</sup>.

**Action:** Information only/no action required.



**Greater Tacoma Community Foundation  
Governance Committee Minutes  
Tuesday, February 11, 2025 3:30- 4:30  
GTCF Board Room**

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**Committee Attendance**

Richard Woo, Chair  
Wayne Williams  
Christopher Algeo

Kitty-Ann van Doorninck  
Priscilla Lisicich  
Lori Forte Harnick

Kathi Littmann  
Aeriele Johnson

CC Nathe Lawver  
Ahlmahz Negash  
Michael Yoder

**Richard Woo kicked off the meeting at 3:30** with a well-being check in.

**Governance workplan for 2025/Board Engagement**

1. Feedback from 1-1 Board interviews & reflection on incorporating into the workplan of Governance Committee: Consistent feedback that members need clarity on their Board member role, how to effectively engage; ready to go into action on behalf of GTCF in community.
2. Lori noted that we need to equip, empower & mobilize the Board based on their individual interests, networks.
3. Wayne recommended that we execute the Board engagement/onboarding toolkit in support of engagement.
4. Need to map out priority focus for execution of strategic framework & identify areas that Board can opt in to support, including work that Board can design and lead.
5. Wayne suggested that we use the Board survey monkey tool to do quarterly board assessment rather than annually.
6. Richard noted that although the Governance Committee has started meeting earlier this year, we do need to have time to get a specific workplan in place with timeline, milestones, and accountabilities.

**Updates about Officer Nomination and Election Process**

The Committee did not have time to discuss this in detail.

- Given that several of the current Exec Committee members will term off at end of 2025, important that full Board understands the roles of Board leadership & that we recruit early in 2025.



- Lori noted that this needs to be active cultivation of future officers, including inquiries during onboarding and with mentors.

### **CEO Evaluation**

Christopher noted that he did not get survey request; Wayne will follow up with him. Otherwise, 100% Board response.

### **Determine 2025 New Board Member Recruitment Plan**

- The committee did not have sufficient time to discuss this.
- Kathi noted that one goal is to reduce the overall # of Board members as we also increase engagement opportunities via committees/other advisory structures. We'll lose 6 members at the end of 2025 so important that we look at the mix of remaining members & the work that will be tackled during the next few years (incl. CEO succession).

### **Materials:**

- Governance Committee & Executive Committee charters
- 2025 Board Terms Tracker
- Board recruitment brochure

**Meeting was closed with no new business or executive session at 4:30.**

### **Upcoming Dates:**

- Board Retreat: Silver Cloud Pt Ruston; February 27 dinner & February 28 workshop 8:30 - 4:00pm



**Greater Tacoma Community Foundation**  
**Governance Committee Minutes**  
**Tuesday, March 25th 3:30- 5:00**  
**GTCF Board Room**

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**Committee Attendance**

Richard Woo, Chair  
Wayne Williams  
Christopher Algeo

Kitty-Ann van Doorninck  
Lori Forte Harnick

Aeriele Johnson  
Seth Kirby

CC Ahlmahz Negash  
Michael Yoder

**Richard Woo kicked off the meeting at 3:35** with a well-being check in.

**Applying Retreat Lessons to Governance Committee**

- Wayne gave his perspective on preserving a Board culture and a welcoming Board environment.
- Michael, Wayne, and Richard noted we can take what happened at the Board Retreat as a lesson and learn from it. We can also have a better briefing for our guest speakers about the make-up of our Board and have a briefing with the Board on why we are bringing in a speaker.
- Christopher noted that if we have a political speaker, let's make sure we have a balanced representation.
- Lori echoed Christopher.

**Determine 2025 New Board Member Recruitment Plan**

- Richard asked if recruiting is a priority for us? If so, what about that priority do we need to be managing. We have a total of 6 members rotating off in 2026
- Wayne noted that he thinks it is important to continue our outreach process.
- Ahlmahz agreed with Wayne and stated that the process has been working well. Ahlmahz asked if the political spectrum listed in our priorities.
- Richard and Lori asked how many members did Kathi suggest we have on the Board moving forward.
- Seth stated that he remembered Kathi suggesting 17 members.
- Richard noted that there are 8 people who are rotating off the Board over the next 2 years and asked if we should be thinking about the qualities those members have when we start

vetting?

- Wayne said yes, and that we should have a list of desirables that we need to look at.
- Richard noted we should also be making tweaks after observing what's changing in our own community
- Christopher noted that the recruitment process is a constant conversation and not a one and done. And that we should also be checking in with our current Board members to make sure they're still in alignment.
- Tory mentioned that we should be asking ourselves what's needed in our community? Finding out what is going on in our community and then targeting those people in our recruitment process. GTCF has a significant role in solutions for rising issues, so this should be apart of how members are selected.
- Richard suggested that we have a discussion about this process at the April 17<sup>th</sup> Board meeting and then do a follow-up survey.
- Tory suggested doing a profile of the Board and see who is representing which spaces and who we are losing over the next two years so we can know how to fill the spaces.

#### **Proposal for Board Culture Development & Sustainability Practices**

- Ahlmahz noted that Board members can attend happenings in the community to keep a pulse of what is going on. Board members can pair up and attending events together. Going in pairs supports Board function and Board culture.
- Richard mentioned that a specific channel is missing where Board members are attending events. There is not a shortage of connection, but there isn't a space for sharing this out. We can make a commitment to share these somewhere or have 10 minutes to share our experience at the Board meetings.
- Kitty-Ann mentioned that ALF has First Fridays and there's always time in the beginning of the agenda to introduce yourself and share any exciting events coming up. We can build this into Board meetings. Certain events that may resonate with the group.
- Lori liked the idea of having this standing on the agenda at Board meetings.
- Richard asked Wayne if we can reserve time for this at the upcoming April Board meeting
- Seth noted that we should get ahead on the process for our Executive Committee and Officers and offered to be a partner on this.

#### **Materials:**

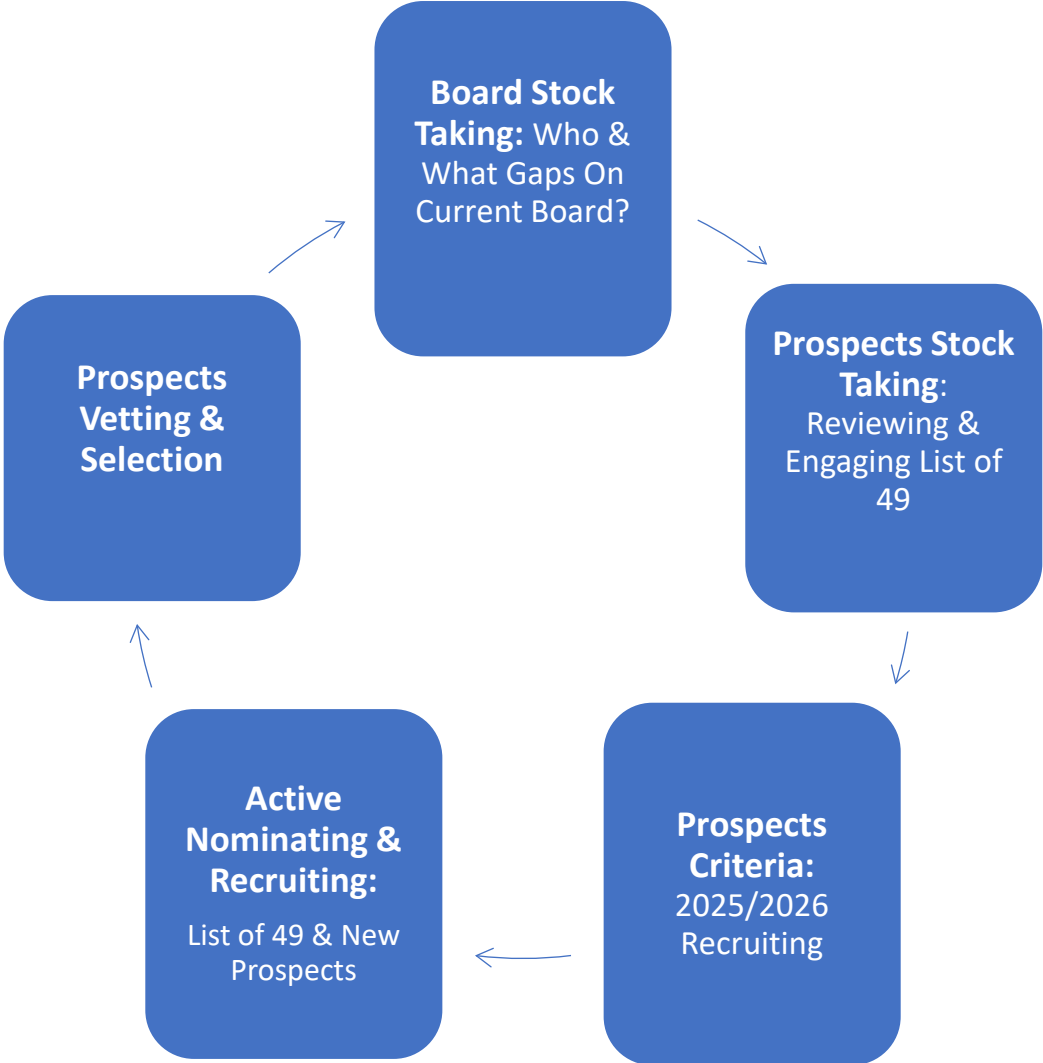
- 2025 Board Terms
- 2026 Board Terms 3.5.2025
- Board Culture & Sustainability Practices—Proposal Memo

**Meeting was closed with an Executive session at 4:57.**

**Upcoming Dates:**

- April Board Meeting: April 17 3:00 – 5:00 Tacoma Goodwill

# 2025 GTCF Board Recruitment Cycle



Consent Agenda I - March Governance Committee Meeting Material

TERM END	2023	2024	2025	2026	2027	2028	2029	2030	2031
WAYNE WILLIAMS	VICE CHAIR	VICE CHAIR	CHAIR	CHAIR EMERITUS					
JACQUES COLON									
ALHAMAZ NEGASH	AT LARGE	AT LARGE	AT LARGE						
IVAN HARRELL									
MICHAEL YODER									
NATHE LAWVER									
KITTY-ANN VAN DORNINCK		SECRETARY	SECRETARY						
CHIRTOPHER ALGEO									
CHRISTINA BLOCKER									
BRETT FRESHWATERS									
JEANETTE ROATCH									
TONO SABLAN									
SHEILA LANGE									
LANCE GOODPASTER									
AIMEE KHUU									
RAFAEL SAUCEDO									

FIRST TERM
SECOND TERM
1 YEAR EXTENSION

03.05.2025



Greater Tacoma Community Foundation

Executive Committee Minutes

April 2, 2025

2:00 pm- 3:00 pm

By Zoom

Wayne Williams welcomed the Executive Committee at 3:00.

**Attending:**

Richard Woo

Ahlmahz Negash

Kathi Littmann

Tory Green

Wayne Williams

Aeriele Johnson

**Absent:**

Kitty-Ann van Doorninck

Lori Forte Harnick

- Wayne expressed preference for in-person committee meetings rather than zoom.
- The group shared out their recent community events & priorities. Tory noted that he is working on a statewide program for first responder mental health and wellness. Richard & Tory noted their attendance at a Safe Streets fundraiser; people are increasing their giving. Kathi noted that she was just back from vacation; tired and re-energized!

The Committee reviewed the proposed **April 17 Board Agenda**.

Wayne proposed a 10-15 minute board share at the beginning of meetings, if time allows (rather than a generic welcome) that would create an opportunity for Board members to gain greater insight into each other's community interest and engagements that align with GTCF's mission and goals. Further, it would be an opportunity to invite Board members to join each other's at community support opportunities.

Wayne also proposed an optional extended 30-minute time follow Board meetings when and if there is significant Board member interest, for an informal conversation around topics covered at the board.

- Kathi noted that we are already challenged with Board attendance for the 2-hour slot; informal conversations may increase interest but recognizing time challenges for busy folks.

The Committee discussed potential topics for future Board meetings, including deeper dives into cybersecurity and financial market volatility from a risk management perspective.

Tory noted that there is a need to better organize & align Board representation at community events, and highlighting mission aligned interests during Board meetings might help. Also important to strengthen Board culture & highlight opportunities & needs in the community.

**Post Retreat** discussion and moving forward.

The Committee reaffirmed the importance of creating a safe space for expressing opinions and bridging differences within the Board. While we may not always agree on tactics and specific actions, the Board & staff remain firmly committed to our common values and the GTCF mission.

The Committee reviewed the **Governance Committee status of 2026 recruitment**, including Executive Committee candidates.

Given the discussions at the Board retreat, Tory wondered if the recruitment criteria should include political affiliations (similar to ALF recruitment).

- Several Committee members expressed reservations about recruitment that has a focus on differences rather than alignments.
- Ahlmahz noted that there are always changing needs and challenges, and the most important aspect of recruiting is values alignment & cultural willingness to bridge differences, address issues within the Board cohort.
- Concerns about living in an echo chamber or bubble of shared perspectives will impact our ability to be responsive to the community as a whole.
- Wayne & Richard reflected on the pop up interviews and potential use of surveys to continue to build the nuances of Board engagement and sensemaking around our values and strategic framework actions.
- All acknowledged that the current political environment has a profound impact on our community, but the goal of GTCF is to bridge and engage with community members across different political views, life experiences, and backgrounds writ large. The Committee agreed to continue examining our recruitment criteria annually in the Governance Committee and to be intentional about including diverse views in the recruitment process.

Kathi reflected on Lori's continuing focus on the Board commitment for showing up. Governance requires knowledge and diverse views in a Board that hears from all representatives; hard to do with folks that are absent significant times. Staff will work with Governance to get 2026 Board dates confirmed prior to recruiting.

The Committee reflected on the importance of the Executive Committee in sustaining culture and succession within GTCF and agreed that there is a longer conversation needed about roles and succession planning for the Executive Committee itself.

Kathi noted that an aggressive timeline for Board recruitment and selection, Executive Committee recruitment and selection, and mentor selection is critical to be able to plan for broader Board engagement and onboarding. We want to have all 2026 candidates identified no later than August.

The Committee Agenda reviewed the **May 15 Board Learning Session (Board & Alumni)** with a proposed focus area of GTCF's business model with consideration of the potential impacts of federal actions, current economic climate, and market responses. The goal of the learning session will be to deepen understanding of the diverse revenue streams enabling our work and increasing Board & Alumni awareness of opportunities to support GTCF.



The Committee mentioned a number of questions around this topic that the Board would like more messaging support & understanding (for example, when is it best to give funds directly to nonprofits vs to GTCF? What are the different risk profiles for different revenue streams, such as government intermediaries? What is the cost/resources needed to develop diverse revenue streams?)

Richard wondered if the state and county budget shortfalls would mean less funding available for intermediary work. Kathi noted that, ironically, the drastic reduction in agency staffing increases the need for intermediary partners to get limited committed funds out into the community.

Kathi noted that we want to focus on foundation intermediary work (like we have done for Wallace Foundation) that does not require up-front funding from GTCF. We have several likely partners in discussion for this work.

Kathi noted that we want to have learning sessions that are a deep dive on how funds go out, including the highest focus areas by our DAF holders, and how funds come into GTCF.

Wayne Williams called for an Executive Session at 3:05.

Upcoming meetings:

- Board Meeting April 17, 2025 3:00 – 5:00 pm Goodwill, 714 S. 27<sup>th</sup> St, Tacoma, WA
- Board / Board Alumni Learning Session May 15 TBD

**Consent Agenda II**

**Ratify Grants and Scholarships**

**Action:** It is recommended that the Board of Directors ratify the President-approved grant and scholarship distributions made from 12/01/2024 - 01/31/2025 where a total of 332 grants were awarded from the following funds:

Summary	Total
<b>Designated</b>	<b>\$1,190,676.59</b>
<b>Field of Interest</b>	<b>\$17,500.00</b>
<b>Other Community Foundations</b>	<b>\$30,464.51</b>
<b>Organization/Agency</b>	<b>\$95,301.00</b>
<b>Scholarships</b>	<b>\$700.00</b>
<b>Donor-Advised</b>	<b>\$229,174.28</b>
<b>Designated for Purpose</b>	<b>\$50,906.41</b>
<b>Scholarships, Donor Involved</b>	<b>\$2,000.00</b>
<b>Intermediary Funds</b>	<b>\$2,028,409.00</b>
<b>Grand Total</b>	<b>\$3,645,131.79</b>

That brings the total number of grants in 2025 to 657 for a value of \$12,213,670.66

Details	Total
<b>Designated</b>	<b>\$1,190,676.59</b>
<b>Belle S. Smith Fund</b>	
Peninsula School District	
<i>Education access for Peninsula School District students</i>	\$36,800.00
<b>James E. Frail Fund</b>	
Lincoln High School	
<i>Education access for Lincoln High School Students</i>	\$9,800.00
<b>Lee Belas International Fund</b>	
Rotary District 5020	
<i>Education Access</i>	\$3,000.00
<b>T. Warren Brown Fund</b>	
Elements of Education Partners	
<i>General Operating Support</i>	\$700.00
<b>Eliza McCabe Music Fund</b>	
Tacoma Urban Performing Arts Center (T.U.P.A.C.)	
<i>Education Access: Preference for art-related classes, lessons, or musical instrument rentals for students who demonstrate financial need.</i>	\$600.00
<b>Dr. Jerry V. Ramsey and Elaine Perdue Ramsey Fund for Fort Nisqually</b>	
Fort Nisqually Foundation	
<i>General Operating Support</i>	\$2,700.00
<b>The Dr. Jerry Ramsey and Elaine Perdue Ramsey Fund for The Tacoma Historical Society</b>	
Tacoma Historical Society	
<i>General Operating Support</i>	\$1,500.00
<b>Vinod K. Rajpaul Endowment Fund</b>	
The Museum of Flight	
<i>Special Project to be Determined by Organization</i>	\$33,200.00
The Lighthouse for the Blind, Inc.	
<i>Special Project to be Determined by Organization</i>	\$33,200.00
Foss Home & Village	
<i>Special Project to be Determined by Organization</i>	\$33,200.00
The Vedanta Society of Western Washington	
<i>Special Project to be Determined by Organization</i>	\$33,200.00
<b>Charles N. Matejka Fund</b>	
Rescue Mission	
<i>General Operating Support</i>	\$7,278.70
Tacoma Arts Live	
<i>Educational Programs</i>	\$7,278.70
University of Washington Tacoma	
<i>Urban Waters Project Special Emphasis When Possible</i>	\$7,278.70
Point Defiance Zoological Society	
<i>New Exhibit Acquisition Special Emphasis When Possible</i>	\$7,278.70
American Cancer Society, Great West Division, Pierce County	
<i>Research</i>	\$7,278.70
Gig Harbor Elks Lodge 2560	
<i>Programs that Benefit Children</i>	\$3,613.90
Tacoma Elk's Lodge No. 174 B.P.O.E.	
<i>Programs that Benefit Children</i>	\$3,613.90
<b>Tacoma Opera Association Endowment Fund</b>	
Tacoma Opera Association	
<i>General Operating Support</i>	\$1,400.00

<b>Marjorie H. Stansfield Endowment Fund</b>	
Tacoma Art Museum	
<i>General Operating Support</i>	\$869.75
Greater Lakes Mental Health Foundation	
<i>General Operating Support</i>	\$869.75
Planned Parenthood of the Great Northwest and the Hawaiian Islands	
<i>General Support of Tacoma Area Programs</i>	\$869.75
Tacoma Opera Association	
<i>General Operating Support</i>	\$869.75
<b>Museum of Glass Endowment Fund</b>	
Museum of Glass	
<i>General Operating Support</i>	\$7,500.00
<b>Sue D. Nilsson Designated Endowment Fund</b>	
Tacoma Art Museum	
<i>General Operating Support</i>	\$6,570.00
Mary Bridge Children's Foundation	
<i>Uncompensated Care</i>	\$13,140.00
Pacific Lutheran University	
<i>Scholarships</i>	\$13,140.00
Franciscan Foundation Washington	
<i>Medical Expense Shortfalls for People with Life Threatening Illnesses</i>	\$13,140.00
University of Puget Sound - Corporation & Foundation Relations	
<i>Scholarships</i>	\$13,140.00
University of Washington - School of Medicine	
<i>Scholarships to Minority Students</i>	\$6,570.00
<b>Alice Levy Kaltinick Fund</b>	
Tacoma Art Museum	
<i>General Operating Support</i>	\$1,300.00
<b>The Frank and Nell Haley Memorial Fund</b>	
Tacoma Art Museum	
<i>General Operating Support</i>	\$300.00
Pacific Lutheran University	
<i>Haley Information Center at the Library</i>	\$400.00
YWCA Pierce County	
<i>General Operating Use</i>	\$300.00
<b>Jessie Dyslin Boys' Ranch Endowment Fund</b>	
Amara	
<i>Programming at former Gateways for Youth &amp; Families Property</i>	\$900.00
<b>June R. Kilworth Trust for Children's Industrial Home Fund</b>	
Amara	
<i>Care, Keep &amp; Maintenance of Children at Facility</i>	\$1,900.00
<b>The Children's Fund (endowed)</b>	
Children's Fund	
<i>Youth Services</i>	\$3,600.00
<b>James W. and Frances C. Petersen Charitable Fund</b>	
Boys & Girls Clubs of South Puget Sound	
<i>Support of the Donald G. Topping Hope Center</i>	\$15,112.08
University of Puget Sound - Corporation & Foundation Relations	
<i>General Purposes</i>	\$45,295.47
Mary Bridge Brigade	
<i>Frances C. Petersen Leukemia Fund</i>	\$30,196.98
MultiCare Health System	
<i>General Purposes at Tacoma General Hospital</i>	\$45,295.47
<b>Viola and Roger Paris Endowment Fund</b>	
Rescue Mission	
<i>General Operating Support</i>	\$15,640.00
Humane Society for Tacoma-Pierce County	
<i>General Operating Support</i>	\$15,640.00
World Vision	
<i>General Operating Support</i>	\$15,640.00
Catholic Community Services of Western Washington	
<i>Hospitality Kitchen</i>	\$15,640.00
Priests of the Sacred Heart	
<i>Sacred Heart Monastery in Hales Corners, WI</i>	\$15,640.00
<b>Erna F. Woodard Fund</b>	
Humane Society for Tacoma-Pierce County	
<i>General Operating Support</i>	\$920.00
University of Puget Sound - Corporation & Foundation Relations	
<i>Erna F. Guilfoil Scholarship Fund</i>	\$1,840.00
Pacific Foundation for Blind Children	
<i>Pierce County Students to Attend Summer Camp for the Blind</i>	\$920.00
Madigan Foundation	
<i>Support of Disabled Pierce Co. Veterans with Medical Equipment/Training</i>	\$920.00

<b>Maurice Nelson Endowment Fund</b>	
The Lighthouse for the Blind, Inc.	
<i>General Operating Support</i>	\$5,000.00
<b>Heartie Griggs Wagner Memorial Fund</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$6,700.00
<b>Emma Alida Moir Endowment Fund</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$2,100.00
<b>Dr. Charles M. and Edith H. McGill Fund (CGA origin)</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$5,250.00
Mason United Methodist Church	
<i>General Operating Support</i>	\$5,250.00
<b>Dr. Charles and Edith McGill Fund (CRUT origin)</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$2,000.00
<b>Mary Jane Aram Endowment Fund</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$3,900.00
<b>Loretta Faust Endowment Fund</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$2,700.00
<b>Julie Grevstad Memorial Fund</b>	
YWCA Pierce County	
<i>General Operating Support</i>	\$800.00
<b>Emergency Food Network Endowment Fund</b>	
Emergency Food Network	
<i>Purchasing and Distributing Food to Those in Need</i>	\$700.00
<b>Graham Thrift Fish Food Bank at Holy Disciples Church</b>	
Nourish Pierce County	
<i>Graham Food Bank at Holy Disciples Church</i>	\$1,200.00
<b>The Holland Family Health Fund</b>	
Mary Bridge Children's Foundation	
<i>General Charitable Support</i>	\$306.00
American Cancer Society, Great West Division, Pierce County	
<i>General Charitable Support</i>	\$297.00
Susan G. Komen Breast Cancer Foundation	
<i>General Charitable Support</i>	\$297.00
<b>Raymond and Bernice Phillips Charitable Fund</b>	
Rescue Mission	
<i>General Operations in Tacoma, WA</i>	\$5,914.30
The Salvation Army	
<i>General Operations in Pierce County, WA</i>	\$5,917.85
Washington State University Foundation	
<i>Student Scholarships</i>	\$5,917.85
American Red Cross of South Puget Sound	
<i>General Operations in Tacoma, WA</i>	\$5,914.30
American Cancer Society, Great West Division, Pierce County	
<i>General Operations in Pierce County, WA</i>	\$5,917.85
First Presbyterian Church	
<i>General Operating Support</i>	\$5,917.85
<b>Grace M. and Bernard S. Miller Designated Fund</b>	
The Salvation Army	
<i>General Operating Support</i>	\$875.00
University of Puget Sound - Corporation & Foundation Relations	
<i>General Operating Support</i>	\$875.00
American Cancer Society, Great West Division, Pierce County	
<i>General Support of Pierce County, WA</i>	\$875.00
Arthritis Foundation - Great West	
<i>General Support of Tacoma, WA</i>	\$875.00
Pacific Harbors Council Boy Scouts of America	
<i>General Operating Support</i>	\$875.00
Baker University	
<i>General Operating Support</i>	\$875.00
Seattle Pacific University - Foundation & Corporate Relations	
<i>General Operating Support</i>	\$875.00
<b>Robert F. Lynch Fund</b>	
MultiCare Health Foundation	
<i>Cancer and/or Cardiac Programs</i>	\$550.00
Franciscan Foundation Washington	
<i>Cancer and/or Cardiac Programs</i>	\$550.00

<b>Betty J. Green Endowment Fund</b>	
Mary Bridge Children's Foundation	
<i>General Operating Support for Mary Bridge Children's Foundation</i>	\$900.00
<b>June R. Kilworth Fund for Crippled Children at Mary Bridge Children's Hospital Fund</b>	
Mary Bridge Children's Foundation	
<i>Care/Keep/Maintenance of Crippled Children at Mary Bridge Children's Hospital</i>	\$5,600.00
<b>Kylee Lee Schreiner Memorial Fund</b>	
Mary Bridge Children's Foundation	
<i>Helping Disabled Children Get Communication Devices</i>	\$8,368.34
Good Samaritan Foundation	
<i>Helping Disabled Children Get Communication Devices at the Children's Therapy Unit</i>	\$25,100.00
Pierce College Foundation	
<i>Scholarships/Educational Expenses for Disabled Students in Financial Need</i>	\$16,731.66
<b>Bock Endowment for Medic One Foundation</b>	
Medic One Foundation	
<i>General Operating Support</i>	\$600.00
<b>MultiCare Health System Endowment Fund</b>	
MultiCare Health System	
<i>General Charitable Purpose</i>	\$11,200.00
<b>Dr. Edna D. Backup Fund</b>	
Planned Parenthood of the Great Northwest and the Hawaiian Islands	
<i>General Operating Support</i>	\$300.00
Tahoma Unitarian Universalist Congregation	
<i>Capital Purposes</i>	\$300.00
<b>Doris G. Stucke Memorial Fund</b>	
Rescue Mission	
<i>General Operating Support</i>	\$1,105.00
The Salvation Army	
<i>General Operating Support</i>	\$1,020.00
Pacific Lutheran University	
<i>School of Nursing: General Operating Support</i>	\$2,125.00
Mount Carmel Ministries	
<i>General Operating Support</i>	\$2,125.00
Trinity Lutheran Church	
<i>General Operating Support</i>	\$2,125.00
<b>Harmony Hill Endowment Fund</b>	
Harmony Hill of Union	
<i>General Operating Support</i>	\$500.00
<b>Carl F. Begert Memorial Fund</b>	
All Saints Community Services	
<i>Charitable Purposes, in Honor of Carl Begert's Birthday</i>	\$2,200.00
<b>Barb Granger Charitable Fund</b>	
YMCA of Pierce and Kitsap Counties	
<i>YMCA Camp Seymour camperships</i>	\$360.00
Good Samaritan Foundation	
<i>Annual support for the Children's Therapy Unit</i>	\$360.00
Springfield College	
<i>Scholarship Fund</i>	\$360.00
<b>Harold R. and Jessie B. Flowers Endowment Fund</b>	
Humane Society for Tacoma-Pierce County	
<i>General Operating Support</i>	\$3,640.00
Salvation Army Northwest Division	
<i>General Operating Support</i>	\$5,460.00
Tacoma Elk's Lodge No. 174 B.P.O.E.	
<i>Tall Elks Fund</i>	\$9,100.00
<b>The Yeh Fund</b>	
Henry Foss High School	
<i>Education Access</i>	\$1,700.00
<b>Warren R. Peterson Fund</b>	
Lincoln High School	
<i>Education Access needs</i>	\$1,800.00
<b>Adolph M. Jezek Fund</b>	
Lincoln High School	
<i>Education Access</i>	\$700.00
<b>Leola B. Baron Fund</b>	
Lincoln High School	
<i>Education Access needs</i>	\$3,300.00
<b>Louise H. Meyer Fund</b>	
Lincoln High School	
<i>Education Access</i>	\$2,100.00
<b>Austin Seifert Memorial Fund</b>	
Lincoln High School	
<i>Scholarship in Memory of Austin Seifert.</i>	\$700.00

<b>John and Jean Reine Fund</b>	
Peninsula School District	
<i>Education Access</i>	\$1,400.00
<b>Brian John Barney Memorial Fund</b>	
Puyallup Schools Foundation	
<i>Emerald Ridge High School Scholarship</i>	\$1,000.00
<b>Richard and Mary Foegen Fund</b>	
Tacoma Community College Foundation	
<i>Andre Stout African American Scholarship</i>	\$1,899.81
Concordia Christian Academy	
<i>Brock Lewis Foegen Memorial Scholarship</i>	\$1,900.38
Luther Seminary	
<i>Scholarship Fund</i>	\$1,899.81
<b>The William J. Gazecki Endowment Fund</b>	
Boys & Girls Clubs of South Puget Sound	
<i>General Operating Support</i>	\$4,220.00
Bellarmine Preparatory School	
<i>General Operating Support</i>	\$4,220.00
Tacoma Athletic Commission	
<i>General Operating Support</i>	\$4,220.00
<b>Boys and Girls Clubs Endowment Fund</b>	
Boys & Girls Clubs of South Puget Sound	
<i>General Operating Support</i>	\$38,700.00
<b>Howard R. Kilworth Girl Scout Fund</b>	
Girl Scouts of Western Washington	
<i>Summer Girl Scout Camp Expenses for Pierce County Girls</i>	\$8,200.00
<b>Howard R. Kilworth Boy Scout Fund</b>	
Pacific Harbors Council Boy Scouts of America	
<i>Summer Boy Scout Camp Expenses for Pierce County Boys</i>	\$9,500.00
<b>Pops Drake Camp Seymour Endowment Fund</b>	
YMCA of Pierce and Kitsap Counties	
<i>Maintenance/Upkeep of Camp Seymour Summer Camp</i>	\$1,000.00
<b>Bill Bower's Puyallup Friends &amp; Servants Fund</b>	
YMCA of Pierce and Kitsap Counties	
<i>Puyallup Friends and Servants Program</i>	\$700.00
<b>June Fayette Endowment Fund</b>	
Tacoma Public Schools	
<i>To support education access for Tacoma Public Schools students.</i>	\$22,200.00
<b>Tacoma Schools Foundation Fund</b>	
Tacoma Public Schools	
<i>Funds are for an area of need identified by the Superintendent that serve the Public Interest</i>	\$4,900.00
<b>Old Town Music Society-Music in Schools Fund</b>	
Tacoma Public Schools - Budget Office	
<i>Student Support: K-8 Music Education Programs</i>	\$14,600.00
<b>Abe Fund</b>	
Tacoma Public Schools - Budget Office	
<i>Lincoln High School: Student Incentives and Recognition</i>	\$600.00
<b>Alice Farber Matin Endowment Fund</b>	
Tacoma Daycare & Preschool Association	
<i>Covering DSHS Tuition Payment Shortfalls</i>	\$500.00
<b>Lowell School PTA Fund</b>	
Lowell Elementary PTA	
<i>General Operating Support</i>	\$1,000.00
<b>The Mary Fund</b>	
Spinning Elementary School	
<i>Misc. Student Needs as Requested by Teachers, Approved by PTA</i>	\$500.00
<b>John F. Hansler Endowed Fund</b>	
Life Christian Academy	
<i>Student Scholarships</i>	\$7,200.00
<b>Anna M. Rundquist Memorial Fund</b>	
Pacific Lutheran University	
<i>Education access for nursing students</i>	\$11,200.00
<b>PLU Mu Phi Epsilon Music Fund</b>	
Pacific Lutheran University	
<i>PLU Music Department to award one undergraduate in the Music Department</i>	\$1,800.00
<b>The Holland Family Education Fund</b>	
University Place School District	
<i>Supporting the School Library (50% to Narrows View Intermediate, 50% to Curtis Senior High School)</i>	\$500.00
<b>Master Gardener Foundation of Pierce County Fund</b>	
Washington State University Foundation	
<i>Puyallup Research and Extension Center</i>	\$1,200.00
<b>Dr. Hsushi Yeh Fund</b>	
College Success Foundation	
<i>Education Access</i>	\$62,900.00

<b>James H. Wiborg Memorial Fund</b>	
R. Merle Palmer Minority Scholarship Foundation	
<i>Scholarships, Tuition &amp; Books for high school graduates from Pierce County with a preference for students studying science, technology, engineering, or math (STEM).</i>	\$1,100.00
<b>Thomas Eagle Michlitsch-Rambo Memorial Fund</b>	
Clover Park School District	
<i>Scholarships for Lakes High School Students</i>	\$1,300.00
<b>Douglas D. Ferguson Fund</b>	
Dr. Dolores Silas High School	
<i>Education Access</i>	\$600.00
<b>Marvin P. Belknap Memorial Fund</b>	
Fife High School Scholarship Foundation	
<i>Marvin P. Belknap Memorial Scholarship</i>	\$4,000.00
<b>Dr. Thomas J. Miskovsky Fund</b>	
Mount Tahoma High School	
<i>Education Access</i>	\$1,700.00
<b>Manitou Improvement Club Fund</b>	
Mount Tahoma High School	
<i>Education Access</i>	\$1,500.00
<b>Anneliese Platzer Nobles Memorial Fund</b>	
Mount Tahoma High School	
<i>Scholarship to honor Anneliese Platzer Nobles</i>	\$1,400.00
<b>The Holmaas Fund</b>	
Peninsula Hawks Scholarship Fund	
<i>Scholarships</i>	\$1,400.00
Gig Harbor Tides Scholarship Foundation	
<i>Scholarships</i>	\$1,400.00
<b>Deputy Ken Moran/Deputy John Bananola Memorial Fund</b>	
Pierce County Sheriff's Memorial Scholarship Fund	
<i>Scholarships for students nominated by contributing department members</i>	\$1,600.00
<b>Dodie Shelton Arts Fund</b>	
Stadium High School	
<i>Scholarships with a preference for the Arts</i>	\$1,800.00
<b>Bob Maguinez Memorial Fund</b>	
Stadium High School	
<i>Education Access</i>	\$1,600.00
<b>Albert D. Hayes College Fund</b>	
Stadium High School	
<i>General Operating Support</i>	\$700.00
<b>Marv Shain Endowment Fund</b>	
Stadium High School Boosters	
<i>Scholarships for seniors at Stadium High School. Preference for students involved in the Arts.</i>	\$900.00
<b>The Jack Lloyd Band Endowment Fund</b>	
Stadium High School Boosters	
<i>Scholarships for seniors at Stadium High School. Preference for students involved in Band.</i>	\$700.00
<b>Fred O. and Anona Weber Fund</b>	
Sumner-Bonney Lake Educational Foundation	
<i>Education access for Sumner-Bonney Lake School District students</i>	\$5,500.00
<b>Elizabeth B. Kelley Designated Fund</b>	
Annie Wright Schools	
<i>Benefitting Students</i>	\$23,700.00
<b>Lawrence and Mary Green Fund</b>	
Bellarmino Preparatory School	
<i>General Operating Support</i>	\$3,200.00
Point Defiance Zoological Society	
<i>General Operating Support</i>	\$3,200.00
<b>Robert K. Gross Memorial Fund</b>	
Charles Wright Academy	
<i>Gross Memorial Soccer Field Maintenance &amp; Capital Expenses</i>	\$2,200.00
<b>Harold H. Galbraith Fund</b>	
Point Defiance Zoological Society	
<i>General Operating Support</i>	\$9,000.00
Northwest Trek Foundation	
<i>General Operating Support</i>	\$10,800.00
National Wildlife Federation	
<i>General Operating Support</i>	\$7,200.00
Pet Partners	
<i>General Operating Support</i>	\$5,400.00
Pierce County Animal Welfare Association	
<i>General Operating Support</i>	\$3,600.00
<b>Fred L. and Dorothy Tobiason National and International Conservancy Endowment Fund</b>	
Nature Conservancy	
<i>General Operating Support</i>	\$133.32
National Audubon Society	
<i>General Operating Support</i>	\$133.36

World Wildlife Fund, Inc.	
<i>General Operating Support</i>	\$133.32
<b>David T. and Constance H. Hellyer Fund</b>	
Northwest Trek Foundation	
<i>Maintaining Physical Plant &amp; Educational Institute Collections at Northwest Trek</i>	\$9,600.00
<b>Tacoma Nature Center Endowment Fund</b>	
Parks Tacoma	
<i>Nature Education Programs Through the Tacoma Nature Center</i>	\$2,800.00
<b>Northwest Trek Endowment Fund</b>	
Parks Tacoma	
<i>Northwest Trek Wildlife Park</i>	\$6,000.00
<b>Peggy Kopf Endowment for the Tahoma Audubon Society</b>	
Tahoma Bird Alliance	
<i>General Operating Support</i>	\$1,200.00
<b>Fred L. and Dorothy Tobiason TAS Conservation Endowment Fund</b>	
Tahoma Bird Alliance	
<i>General Operating Support</i>	\$1,300.00
<b>Terry Conner Audubon Fund</b>	
Tahoma Bird Alliance	
<i>General Operating Support</i>	\$8,600.00
<b>Charles E. and Thelma T. Gilmur Fund</b>	
Tahoma Bird Alliance	
<i>General Operating Support</i>	\$700.00
<b>ForeverGreen Trails Endowment</b>	
ForeverGreen Trails	
<i>General Operating Support</i>	\$1,200.00
<b>George L. Davis, Jr. Fund</b>	
Lakewold Gardens	
<i>General Operating Support</i>	\$6,800.00
<b>Mount Tahoma Trails Association Fund</b>	
Mount Tahoma Trails Association	
<i>General Charitable Support</i>	\$800.00
<b>Fred L. and Dorothy Tobiason Nisqually Land Trust Conservation Endowment Fund</b>	
Nisqually Land Trust	
<i>unrestricted</i>	\$300.00
<b>Washington Recreation &amp; Parks Association Designated Endowment Fund</b>	
Washington Recreation & Park Association	
<i>Creating Community Through People, Parks and Programs</i>	\$1,300.00
<b>Iris Elliott Fund for the Prevention of Cruelty to Animals</b>	
Humane Society for Tacoma-Pierce County	
<i>General Operating Support</i>	\$200.00
<b>Sue Gyax and Susie Stephens Bicycle Safety Foundation Fund</b>	
Cascade Bicycle Club	
<i>Charitable Purposes</i>	\$600.00
<b>Foothills Rails to Trails Coalition Fund</b>	
Foothills Rails to Trails Coalition	
<i>Charitable Purposes</i>	\$1,900.00
<b>Edgar Morrison Endowment Fund for Jefferson County</b>	
Jefferson Community Foundation	
<i>Civic Purposes and Assistance of Youth and Seniors in Hadlock, WA</i>	\$9,200.00
<b>Marjorie S. Baker Fund</b>	
Tacoma Garden Club	
<i>General Operating Support</i>	\$300.00
<b>Lorraine Kurka Endowment Fund</b>	
Catholic Daughters of America - Court Blessed Mary of the Narrows #2003	
<i>Qualified Charitable Programs</i>	\$1,000.00
<b>Emma T. Archer Endowment Fund</b>	
Emmanuel Lutheran Church	
<i>Unrestricted Purposes</i>	\$900.00
<b>Elmer Family Endowment Fund</b>	
First Lutheran Church	
<i>Purchasing Traditional Christian Music for the Church Choir</i>	\$300.00
<b>The Gordon Endowment Fund</b>	
First Presbyterian Church	
<i>General Operating Support</i>	\$6,400.00
<b>R. C. and Elaine M. Fredrickson Endowment Fund</b>	
Gloria Dei Lutheran Church	
<i>General Operating Support</i>	\$275.00
Peace Lutheran Church of Puyallup	
<i>General Operating Support</i>	\$550.00
Tacoma-Pierce County Chaplaincy	
<i>General Operating Support</i>	\$275.00



<b>Virginia Funkley Ward Fund</b>	
Immanuel Presbyterian Church	
<i>Education Access</i>	\$4,600.00
<b>The Barbara Weikert Endowment Fund</b>	
Mason United Methodist Church	
<i>General Operating Support</i>	\$1,260.00
<b>Laura Foltz Memorial Library Endowment Fund</b>	
Tahoma Unitarian Universalist Congregation	
<i>Library Fund</i>	\$500.00
<b>M. Clinton Cannon Endowment Fund</b>	
United Church in University Place	
<i>General Operating Support</i>	\$4,800.00
<b>Barbara Adell Rowland Culinary Fund</b>	
Bates Technical College Foundation	
<i>Education access for Culinary Arts Program</i>	\$500.00
<b>Dayton E. Finnigan Memorial Fund</b>	
Bates Technical College Foundation	
<i>Preference is to provide scholarships for Sheet Metal Program students. If no students are selected for a scholarship in a given year, the funds can be used by the Sheet Metal Program Department for education access.</i>	\$1,000.00
<b>Elgin E. Ologg Endowment Fund</b>	
Saint Martin's University - Advancement	
<i>Scholarships for Criminal Justice Majors</i>	\$3,550.00
Seattle University - Advancement	
<i>Scholarships for Criminal Justice Majors</i>	\$3,550.00
<b>David L. Strait Fund</b>	
Pacific Northwest Teen Square Dance Festival	
<i>Apparel/Lodging/Travel for Kids in Need to Attend PNW Square Dance Festival</i>	\$1,000.00
<b>Lois Bernstein Fund for the Healthcare Careers</b>	
Tacoma Public Schools - Budget Office	
<i>CTE Healthcare Careers Program Support</i>	\$3,900.00
<b>Susan Staniford Adams Memorial Fund</b>	
Gig Harbor Tides Scholarship Foundation	
<i>Susan Staniford Adams Memorial Scholarship for Gig Harbor High School students. Preference for students who have acted in Dramatic/Theater productions.</i>	\$800.00
<b>Sheri Tonn Designated Fund</b>	
Emergency Food Network	
<i>Greatest Need</i>	\$1,870.73
George Weyerhaeuser Pacific Rim Bonsai Collection	
<i>Greatest Need</i>	\$1,870.74
United Way of Pierce County	
<i>Greatest Need</i>	\$1,870.73
Tacoma Community House	
<i>Greatest Need</i>	\$1,870.73
American Chemical Society Puget Sound Section	
<i>Greatest Need</i>	\$1,870.73
<b>Elmqvist Family Trust</b>	
Rescue Mission	
<i>General Operating Support</i>	\$1,650.00
The Salvation Army	
<i>General Operating Support</i>	\$1,650.00
Edchoice, Inc	
<i>General Operating Support</i>	\$1,650.00
Lutheran World Relief	
<i>General Operating Support</i>	\$1,650.00
<b>Sequalitchew Creek Restoration Fund</b>	
South Puget Sound Salmon Enhancement Group	
<i>Services Sequalitchew Creek Watershed Restoration Participation &amp; Planning - Inv #145-022526</i>	\$15,949.71
<i>Services Sequalitchew Creek Watershed Restoration Participation &amp; Planning - Inv #186-063025</i>	\$35,756.70
<i>Services Sequalitchew Creek Watershed Restoration Participation &amp; Planning - Inv #145-093024</i>	\$5,091.22
<b>Field of Interest</b>	<b>\$17,500.00</b>
<b>Earl W. Veverka Fund</b>	
City of Tacoma - Tacoma Public Utilities	
<i>Warm Fund Reimbursement (01/21/2025 - 02/11/2025)</i>	\$1,600.00
<i>Warm Fund Reimbursement (02/18/2025 - 02/28/2025)</i>	\$1,000.00
<b>Donald R. and Mary E. Williams Youth Fund</b>	
Washington State Stem Education Foundation	
<i>In memory/ honor of Jon Kooistra.</i>	\$500.00
<b>Joseph H. Easterday Fund</b>	
Tacoma-Pierce County Health Department	
<i>Incentives/Gifts/Essentials for Unwed First Time Mothers in Pierce County</i>	\$14,400.00
<b>Other Community Foundations</b>	<b>\$30,464.51</b>
<b>Herb and Kathe Cook Fund</b>	
Jefferson Community Foundation	
<i>10k Linear Accelerator (LINAC) Capital Campaign</i>	\$10,000.00

<b>Hagan Marlow Non Endowed Donor Advised Fund</b>	
Jefferson Community Foundation	
\$1,000 American Heart Assoc, \$500 OUTMemphis 1k to Centrum	\$1,500.00 \$1,000.00
<b>Rotary Club of Port Townsend Legacy Fund</b>	
Jefferson Community Foundation	
Annual Distribution for the Rotary Club of Port Townsend Legacy Fund	\$1,000.00
<b>Jim &amp; Renee Klein Family Foundation</b>	
Jefferson Community Foundation	
\$800 Centrum	\$800.00
<b>Farm to School Operations</b>	
Jefferson Community Foundation	
5k Community Wellness Project, 10k PT School District, \$1,164.51 to fill 2k to Quilcene School District	\$16,164.51
<b>Organization/Agency</b>	<b>\$95,301.00</b>
<b>The Mustard Seed Project Agency Fund</b>	
The Mustard Seed Project of Key Peninsula	
To create cash flow buffer	\$75,000.00
To complete \$95,301 quarterly transfer (in addition to the \$75K transfer initiated in January)	\$20,301.00
<b>Scholarships</b>	<b>\$700.00</b>
<b>Mike Welch Memorial Scholarship Fund</b>	
O'Dea High School	
Mike Welch Memorial Scholarship	\$700.00
<b>Donor-Advised</b>	<b>\$229,174.28</b>
<b>Acorn 23 Fund</b>	
Tacoma Pierce County Habitat for Humanity	
Unrestricted	\$10,000.00
<b>The Kousa Fund</b>	
Children of the Nations	
Unrestricted funding to help with match opportunity. Recommended by the Greg and Dion Rurik's Kousa Fund	\$40,000.00
Covenant Youth of Alaska	
Unrestricted, Recommended by the Greg and Dion Rurik's Kousa Fund	\$25,000.00
<b>Sycamore Tree Fund</b>	
First Baptist Church of Oregon City	
Unrestricted. Grant requested by Karin V Hunt, Fund Advisor for the Sycamore Tree Fund.	\$250.00
<b>The Barrett/Meeder Legacy Fund</b>	
Boys & Girls Clubs of South Puget Sound	
unrestricted	\$1,000.00
Tacoma Youth Symphony Association	
unrestricted	\$1,000.00
Friends of 88.5 FM - KNKX	
Spring Fund Drive (Unrestricted)	\$1,000.00
<b>Bill &amp; Della Robertson Family Fund</b>	
Boys & Girls Clubs of South Puget Sound	
Legacy of HOPE Gala Donation (Solicited by Amy Winsor)	\$3,000.00
Tacoma Arts Live	
2025 Contribution for the Vivid Fundraiser	\$2,500.00
Puyallup Seventh-day Adventist Church	
Church Budget support for February 2025	\$8,000.00
Building Fund Matching Donation	\$5,000.00
Church Budget Support	\$8,000.00
USO World Headquarters	
2025 Donation	\$600.00
The Defiant Requiem Foundation	
Annual Donation	\$1,000.00
<b>Grogan Family Fund</b>	
Mary Bridge Children's Foundation	
Unrestricted	\$16,650.00
<b>Joseph and Caroline Haydu Endowment Fund</b>	
The Thomistic Institute	
religious mission to universities	\$2,000.00
Ambleside Schools International	
Unrestricted to Promote Charlotte Mason's educational philosophyEstablish/sustain American and international schools	\$1,000.00
Antioch Church	
To support the special needs community in sponsoring a Night to Shine event in Shenandoah County	\$2,500.00
St. John Bosco Children's Fund	
College scholarships in Dominican Republic	\$500.00
Catholic Diocese of Arlington	
Bishop's Lenten Appeal From St. John Bosco, Woodstock parishioner	\$1,000.00
<b>Stephen and Wendy Gray Fund</b>	
Greentrike	
unrestricted	\$5,000.00
<b>The Tucci Family Endowment Fund</b>	
Seattle Archdiocese Crozier Society	
For vocations	\$3,000.00

<b>Kent and Linda Roberts Fund</b>	
Greentrike	
<i>Annual RTP Gala - Program Operations</i>	\$2,500.00
<b>City of Tacoma Rental Assistance Fund</b>	
LASA	
<i>Greatest Need</i>	\$17,224.28
<b>Nancy &amp; Bill Smith Family Charitable Fund</b>	
Rotary Club of Upper Kittitas County Foundation	
<i>UKC Rotary Club Foundation Scholarship Fund - Suncadia Owners - for Upper Kittitas County</i>	\$10,000.00
Tacoma Community College Foundation	
<i>Reach Higher Fund Raiser 2025 and Greatest Need</i>	\$5,000.00
Kaleidoscope Community Services	
<i>Unrestricted</i>	\$5,000.00
Seattle Colleges Foundation	
<i>Scholarship funding to honor Ken Storey's legacy to students pursuing careers in the aeronautical industry. Reference: Ken Storey Aeronautical Technology Scholarship</i>	\$4,000.00
Perry Technical Institute	
<i>Scholarships as discussed with Tressa Shockley (5 x \$1000 for Spring 2025 and 5 x \$1000 for Fall 2025)</i>	\$10,000.00
<b>George &amp; Jo Marie Pessemier Family Fund</b>	
Greentrike	
<i>General Operating Support</i>	\$240.00
Museum of Glass	
<i>General Operating Support</i>	\$720.00
Rescue Mission	
<i>General Operating Support</i>	\$1,200.00
Lakewold Gardens	
<i>General Operating Support</i>	\$1,200.00
Tacoma Art Museum	
<i>General Operating Support</i>	\$720.00
The Salvation Army	
<i>General Operating Support</i>	\$1,680.00
Boys & Girls Clubs of South Puget Sound	
<i>General Operating Support</i>	\$3,600.00
LeMay - America's Car Museum	
<i>General Operating Support</i>	\$720.00
Greater Lakes Mental Health Foundation	
<i>Emergency Fund</i>	\$2,400.00
Foss Waterway Seaport	
<i>Maritime Museum</i>	\$720.00
Humane Society for Tacoma-Pierce County	
<i>General Operating Support</i>	\$1,200.00
United Way of Pierce County	
<i>General Operating Support</i>	\$1,440.00
Bellarmino Preparatory School	
<i>General Operating Support</i>	\$3,840.00
Franciscan Foundation Washington	
<i>Hospice Care in Pierce County</i>	\$2,160.00
American Red Cross of South Puget Sound	
<i>General Operating Support</i>	\$720.00
Community Health Care	
<i>General Operating Support</i>	\$960.00
Friends of American Lake Veterans Golf Course	
<i>General Operating Support</i>	\$240.00
Prison Pet Partnership	
<i>General Operating Support</i>	\$240.00
<b>Brooks Family Fund</b>	
Nature Conservancy	
<i>unrestricted</i>	\$250.00
Shanaman Sports Museum Tacoma Pierce County	
<i>unrestricted</i>	\$500.00
<b>John G. Merry Fund</b>	
St. Leo Food Connection	
<i>General Operating Support</i>	\$500.00
<b>The Young Family Endowment Fund</b>	
Great Peninsula Conservancy	
<i>General Operating Support</i>	\$1,050.00
Greater Gig Harbor Foundation	
<i>General Operating Support</i>	\$2,450.00
<b>The Holmaas Donor Advised Fund</b>	
Peninsula Schools Education Foundation (PSEF)	
<i>Scholarship for Henderson Bay High School</i>	\$1,000.00
<b>D &amp; K Page Fund</b>	
Harbor History Museum	
<i>Unrestricted gift from Doug &amp; Kristin Page</i>	\$450.00

Hilltop Artists	
<i>Unrestricted gift from Doug &amp; Kristin Page</i>	\$300.00
Voyager Elementary PTA	
<i>Unrestricted Donation from Kristin and Doug Page</i>	\$400.00
Agnus Dei Lutheran Church	
<i>Unrestricted gift from Doug &amp; Kristin Page</i>	\$300.00
<b>Fox Treleven</b>	
The Claire Bear Foundation	
<i>2025 Spring Benefit Support</i>	\$1,000.00
<b>Runbeck/Mowat</b>	
Environmental Defense Fund	
<i>General Fund</i>	\$5,000.00
<b>Redford Family Fund</b>	
Partners for Parks	
<i>For H-Barn Restoration</i>	\$250.00
<b>Designated for Purpose</b>	<b>\$50,906.41</b>
<b>PNW Native Lacrosse</b>	
Pacific Northwest Native Lacrosse	
<i>To help cover expenses for having a professional Indigenous lacrosse player come to lacrosse camp</i>	\$2,000.00
<b>1DROP</b>	
1DROP Operations, LLC	
<i>Fund reimbursements for software subscriptions, contract labor, and out of pocket expenses related to 1DROP Operations LLC setup</i>	\$30,000.00
<b>Tacoma Education Dream Fund</b>	
Tacoma Public Schools	
<i>To reimburse for expenditures incurred through the Superintendent Directed Funds</i>	\$17,558.41
<b>Tacoma Housing Authority Fund</b>	
Tacoma Housing Authority	
<i>January Expenses Invoice #GTCTF 1/31/2025</i>	\$348.00
<b>The Purpose Fund</b>	
Oasis Youth Center	
<i>\$250 Microgrant Award On Behalf of Collaborative Partners Initiative (CPIN) and the Purpose Fund</i>	\$250.00
Brotherhood Rise Center	
<i>\$250 Microgrant Award On Behalf of Collaborative Partners Initiative (CPIN) and the Purpose Fund</i>	\$250.00
Friends of Sequoia Therapeutic Recreation	
<i>\$250 Microgrant Award On Behalf of Collaborative Partners Initiative (CPIN) and the Purpose Fund</i>	\$250.00
Tacoma Ministerial Alliance	
<i>\$250 Microgrant Award On Behalf of Collaborative Partners Initiative (CPIN) and the Purpose Fund</i>	\$250.00
<b>Scholarships, Donor Involved</b>	<b>\$2,000.00</b>
<b>Seattle-Tacoma Box Company Scholarship Fund</b>	
Dillon, Alexis	
<i>Seattle-Tacoma Box Company Scholarship :: Dillon, Alexis</i>	\$2,000.00
<b>Intermediary Funds</b>	<b>\$2,028,409.00</b>
<b>Intermediary Fund</b>	
United Way of Pierce County	
<i>CRP Matched Savings</i>	\$70,400.00
Pacific Northwest Native Lacrosse	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Youth, Violence Prevention and for your organization's Technical Assistance needs</i>	\$77,000.00
Biodiversa Foundation	
<i>To support community healing activities through care of our environment led by Latine and Indigenous women.</i>	\$50,000.00
Voice Tacoma Creative Media, LLC	
<i>To Support Culturally Relevant Media and Information for Pierce County area Latine Communities</i>	\$50,000.00
Rose Island Farm, LLC	
<i>Indigenous Food Sovereignty</i>	\$50,000.00
Institute for Black Justice	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Asset Building and for your organization's Technical Assistance needs</i>	\$27,000.00
Native American Reentry Services	
<i>For Culturally Rooted Programs that Support Healing, Wellness, and Personal Growth within Native Communities</i>	\$100,000.00
Rise LWP, LLC	
<i>BIPOC Leadership Development Cohort</i>	\$50,000.00
Animal-Man Solutions, LLC	
<i>Community engagement, coordination non profit small business (for charitable purpose) and capacity building.</i>	\$100,000.00
Meaningful Movies Project	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team and for your organization's Technical Assistance needs</i>	\$27,000.00
Indigenous Leadership Academy PNW	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, Violence Prevention, and for your organization's Technical Assistance needs</i>	\$52,000.00
Raising Girls	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, for Community Healer, Youth, and for your organization's Technical Assistance needs</i>	\$77,000.00
Tuff Love Intervention	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, for Community Healer and for your organization's Technical Assistance needs</i>	\$52,000.00

The Bowed G Family Farms	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Environment and Technical Assistance</i>	\$77,000.00
Advance Mental Health of Washington, LLC	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team and for your organization's Technical Assistance needs</i>	\$52,000.00
Tacoma Healing Awareness Community	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Asset Building, Community Healer and for your organization's Technical Assistance needs</i>	\$52,009.00
All Nations Foundation	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Violence Prevention and for your organization's Technical Assistance needs</i>	\$27,000.00
Community Connection Place	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team and for your organization's Technical Assistance needs</i>	\$27,000.00
Esperanza Movil Family Resource Center	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Asset Building and for your organization's Technical Assistance needs</i>	\$27,000.00
Making A Difference Foundation	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team and for your organization's Technical Assistance needs</i>	\$27,000.00
Power of Two	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Community Healer and for your organization's Technical Assistance needs</i>	\$27,000.00
Communities In Schools of Tacoma	
<i>For Free 253, Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Violence Prevention and for your organization's Technical Assistance needs</i>	\$27,000.00
Rainier Scholars	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Youth and Technical Assistance</i>	\$27,000.00
Vision253	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Violence Prevention, Youth, and for your organization's Technical Assistance needs</i>	\$77,000.00
Tacoma Movement Center	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Asset Building and for your organization's Technical Assistance needs</i>	\$27,000.00
Team Wrk	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Community Healer and for your organization's Technical Assistance needs</i>	\$27,000.00
Common Good Tacoma	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, Asset Building, and for your organization's Technical Assistance needs</i>	\$77,000.00
Rytek LLC	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Asset Building and for your organization's Technical Assistance needs</i>	\$27,000.00
Bailey and Bailey Counseling and Consultation	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team and for your organization's Technical Assistance needs</i>	\$27,000.00
Fuse 28, LLC	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Asset Building and for your organization's Technical Assistance needs</i>	\$27,000.00
Harriet Tubman Foundation for Safe Passage	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team and for your organization's Technical Assistance needs</i>	\$27,000.00
Mi Chiantla	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, for Youth, and for your organization's Technical Assistance needs</i>	\$77,000.00
The Prop Recovery Sweat Lodge	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Community Healer and for your organization's Technical Assistance needs</i>	\$27,000.00
Radical Identity Praxis, LLC	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, for Youth, and for your organization's Technical Assistance needs</i>	\$52,000.00
Ireta P Urhepecha	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team, Environment and Technical Assistance</i>	\$77,000.00
Dream Catchers Basketball	
<i>Activating the Community Reinvestment Project as guided by the Pierce County Local Advisory Team for Violence Prevention and for your organization's Technical Assistance needs</i>	\$27,000.00
The Foundation WA	
<i>To further your work vacating criminal records and legal financial obligations</i>	\$75,000.00
Clark County Volunteer Lawyers Program	
<i>To further your work vacating criminal records and legal financial obligations</i>	\$75,000.00
Way to Justice	
<i>To further your work vacating criminal records and legal financial obligations</i>	\$75,000.00
Arms Around You	
<i>To further your work vacating criminal records and legal financial obligations</i>	\$75,000.00
<b>Grand Total</b>	<b>\$3,645,131.79</b>

## Consent Agenda II

Summary	Total
Unrestricted	\$5,750.00
<b>Grand Total</b>	<b>\$5,750.00</b>

### Spotlight on Strategic Impact (President's Discretionary Fund)

Details	Total
<b>Unrestricted</b>	<b>\$5,750.00</b>
<b>Strategic Impact Discretionary Fund</b>	
Defy Ventures	
To Support New Program Expansion at Washington Correctional Center for Women	\$5,000.00
The Grand Cinema	
In Support of Nonprofit Leaders	\$750.00
<b>Grand Total</b>	<b>\$5,750.00</b>



## Evelyn Larkin Fund Board Variance Request

Fund Name	Year Est.	12/31/24 Balance
<b>Evelyn Larkin Fund</b>	<b>1990</b>	<b>\$12,739.55</b>

**Background:**

This fund was established in 1990 by Evelyn Larkin with a gift of \$2,000. At the time, her will designated that ½ of her estate would go to Guide Dogs for the Blind, Inc. The remainder of her estate would be directed to GTCF to be placed in The Evelyn Larkin Fund. Her personal representative was Puget Sound Bank (& then First Interstate Bank of Washington). The witnesses to her 1990 will were Gary Ross & Tammy Haywood.

Per the 1990 fund agreement, the fund was to be reinvested until the principal reached \$50,000. Thereafter, grants were to be given for the benefit of residents of Pierce County, Washington who are currently hospitalized and are veterans of any war.

**Variance language in 1990 fund agreement:**

*The Foundation shall have the ultimate authority and control over all property in the Fund and the income derived therefrom in accordance with the Articles of Incorporation and Bylaws of the Foundation, as they may be amended from time to time, and the terms of this Agreement applied in a manner not inconsistent with said Articles and Bylaws.*

*Responsibility for selecting the beneficiaries of any distribution of income from the Fund resides in the Board of Trustees of the Foundation using its established policies for such purposes.*

No additional funding has been contributed. There is no record of interactions with Evelyn beyond the signed fund agreement. The current balance of the fund, 35 years later, is \$12,688.92

Evelyn J. Larkin was born January 14, 1916. Evelyn passed on August 6, 1994. The death certificate lists the location as Olympia, WA. Her death was confirmed in 2019 and is documented in an internal memo in our paper and electronic records.

**RECOMMENDATION:**

GTCF staff recommends that the GTCF Board of Directors approve a variance to unendow this fund and pay out the fund balance to Col Patrick S Madigan MD Foundation (EIN: 91-1665384) as they serve residents of Pierce County, Washington who are currently hospitalized and are veterans of any war. Once the grant has been paid out, GTCF will administratively close the fund.

**RATIONALE**

Activate these charitable dollars in service of Evelyn Larkin's donor intent. Continuing to hold these funds without activation of the charitable dollars until they reach the \$50,000 threshold outlined in the fund agreement is unnecessary and inconsistent with the charitable needs of the community.

Recommendation approved by Leadership Team 3/6/2025

**Action:** It is recommended that the Board of Directors approve the unendowment of the fund and grant procedure as presented.



## **Finance Committee Report**

Quarterly Report, Q4

**Background:** The Finance Committee met on March 21, 2025 and reviewed the quarterly reports for the period ending December 31, 2024.

### **Statements of Financial Position**

Total Assets, excluding supporting organizations, increased from \$177.9 million at 12/31/2023 to \$184.1 million at 12/31/2024. The net increase of \$6.3 million was the net result of \$11.7 million in gifts received, \$14.8 million in investment activity received, \$3.2 million in other revenue, \$18.9 million in grants paid out, and other decreases totaling \$4.4 million. Other decreases include all administrative costs, changes in liabilities, investment fees and other expenses charged to funds.

### **Administrative Budget Variance Report**

Net Operating Activity for the quarter ended 12/31/2024 was less than amount budgeted by \$112.3k. The net favorable variance was due to:

- a) Net unfavorable variance of \$400.1k in Total Revenues was due primarily to:
  - Intermediary Revenue: \$321.1k Favorable variance - Intermediary work with the State of Washington, was not budgeted. This work combined with a favorable variance in expenses made it possible to transfer \$311.7k less from Catalyst Fund and no transfer was needed from the Unrestricted Pool, \$450k.
  
- b) Favorable variance of \$287.8k in Net Total Expenses consisted primarily of:
  - Compensation: \$69.2k favorable variance - primarily due to less employees hired than budgeted
  - Accounting & Legal Fees: \$107.0k favorable variance - primarily due to less than expected Education Access legal fees
  - Conference Expense: \$10.1k unfavorable variance – due to staff and board attending Philanthropy Northwest conference
  - Copying and Printing: \$10.0k favorable variance- due to PC Legacy Photo Deck being cancelled
  - Dues & Subscriptions: \$20.1k favorable variance - due to Philanthropy Northwest Dues and Council on Foundations Dues lower than budgeted
  - Events: \$35.3k favorable variance - due to cost savings on most hosted events and cancellation of several budgeted events
  - Facilities: \$10.0k favorable variance – delay of Tenant Improvements budgeted in 2024 to 2025
  - Meetings: \$19.2k favorable variance - savings on the Board Retreat and on stewardship meetings
  - Professional Fees: \$10.1k favorable variance - due to less than expected coaching consultants expenses
  - Technology & Telecom: \$22.8 favorable variance - due to IT consulting savings and technology stipend being applied as employee benefits

The 12/31/2023 Operating Carry-Forward Balance of \$1.2M when combined with 2024 Net Operating Activity of \$263.1k and the Operating Reserve of \$186.3k represents 6.0 months of operating cash on hand (the target is 6 months).

### **New Funds Quarterly Report**

1 new permanent fund totaling \$10.1k, 8 new non-permanent funds totaling \$2.5 million, and 1 permanent fund created from other GTCF funds totaling \$170,4k

**Action:** Information only/no action required.

**Greater Tacoma Community Foundation**  
**Budget Variance Report - Consolidated Administrative Funds**  
**1/1 to 12/31/2024**

	BUDGET		ACTUAL	VARIANCE		2024 Forecast	Delta
	TOTAL YEAR	YEAR-TO- DATE	YEAR-TO- DATE	Favorable (Unfavorable)	%		
<b>REVENUES:</b>							
Admin Fee Revenue	\$ 1,923,247	\$ 1,923,247	\$ 1,942,313	\$ 19,066	1%	\$ 1,916,247	\$ 26,066
Designated Payouts	193,141	193,141	193,217	76	0%	193,217	-
Interest Income - Other	13,000	13,000	34,447	21,447	165%	23,344	11,103
<b>Organic Revenue</b>	<b>2,129,388</b>	<b>2,129,388</b>	<b>2,169,977</b>	<b>40,589</b>		<b>2,132,808</b>	<b>37,169</b>
Intermediary Administrative Cost			128,436	128,436		128,436	-
Direct Intermediary Project Management Cost			192,651	192,651		62,500	130,151
<b>Intermediary Revenue</b>	<b>-</b>	<b>-</b>	<b>321,087</b>	<b>321,087</b>		<b>190,936</b>	<b>130,151</b>
Interfund transfer from Catalyst Fund	1,461,738	1,461,738	1,150,000	(311,738)	-21%	1,381,738	(231,738)
Interfund transfer from Unrestricted Pool	450,000	450,000		(450,000)		-	-
<b>Total Revenues</b>	<b>4,041,126</b>	<b>4,041,126</b>	<b>3,641,064</b>	<b>(400,062)</b>	<b>-24%</b>	<b>3,705,482</b>	<b>(64,418)</b>
<b>EXPENSES:</b>							
Compensation <sup>(1)</sup>	2,669,742	2,669,742	2,612,143	57,599	2%	2,586,242	(25,901)
Accounting & Legal Fees	210,025	210,025	102,991	107,034	51%	120,025	17,034
Conference Expense	57,305	57,305	68,285	(10,980)	-19%	57,305	(10,980)
Copying and Printing	19,350	19,350	9,396	9,954	51%	14,350	4,954
Depreciation Expense	11,724	11,724	11,035	689	6%	11,724	689
Deposits to Reserve Funds	12,500	12,500	12,500	-	0%	12,500	-
Dues & Subscriptions	45,302	45,302	25,211	20,091	44%	35,302	10,091
Equipment Purchase	11,000	11,000	10,746	254	2%	11,000	254
Events	44,400	44,400	9,131	35,269	0%	9,400	269
Facilities	171,289	171,289	161,291	9,998	6%	161,289	(2)
Insurance	16,168	16,168	17,035	(867)	-5%	16,643	(392)
Interest, Bank Fees, Taxes & Licenses	1,000	1,000	469	531	53%	1,000	531
Meetings	106,090	106,090	86,897	19,193	18%	96,000	9,103
Office & Other Expenses <sup>(2)</sup>	10,400	10,400	14,714	(4,314)	-41%	10,400	(4,314)
Professional Fees	64,495	64,495	54,413	10,082	16%	64,495	10,082
Recruiting	40,000	40,000	44,867	(4,867)	-12%	40,000	(4,867)
Staff Development	20,000	20,000	20,323	(323)	-2%	20,000	(323)
Technology & Telecom	144,035	144,035	121,196	22,839	16%	144,035	22,839
Travel	3,600	3,600	2,917	683	19%	3,600	683
Web site Costs	7,330	7,330	4,056	3,274	45%	7,330	3,274
<b>Total Expenses</b>	<b>3,665,755</b>	<b>3,665,755</b>	<b>3,389,616</b>	<b>276,139</b>	<b>-5%</b>	<b>3,422,640</b>	<b>33,024</b>
<b>NET OPERATING ACTIVITY</b>	<b>\$ 375,371</b>	<b>\$ 375,371</b>	<b>\$ 251,449</b>	<b>\$ (123,922)</b>	<b>-33%</b>	<b>\$ 282,842</b>	<b>\$ (31,393)</b>

(1) Burden rate 30%

(2) Office & Other expenses include: Supplies, equipment rental/maintenance, posting & shipping...etc.

<b>CALCULATION OF NUMBER OF MONTHS OPERATING CASH ON HAND:</b>		
	BUDGET	ACTUAL as of 12/31/24
Total 2024 Budget Operating Expenses	\$ 3,665,755	\$ 3,389,616
Monthly Operating Expenses	\$ 305,480	\$ 282,468
Operating Carry Forward Balance	\$ 1,691,559	\$ 1,499,444
Administrative Operating Reserve Balance	\$ 166,979	\$ 186,341
Total amount avail. for future admin ops	\$ 1,858,538	\$ 1,685,785
Number of months operating cash on hand	<b>6.1</b>	<b>6.0</b>

2024 Forecast
\$ 3,422,640
\$ 285,220
\$ 1,530,837
\$ 193,841
\$ 1,724,678
<b>6.0</b>

**The Greater Tacoma Community Foundation**  
**Assets by Fund Sub-Type and Endowment Status**  
**As of 12/31/2024**

	Total Assets	# of funds	Percent of Total	Average Fund Balance	New Funds	Gifts	Grants	# of Grants	Admin Fee	% of Total Fees	YTD percent charged
<b>ENDOWED FUNDS:</b>											
Agency	\$ 11,487,861	76	6.2%	\$ 151,156	2	\$ 50,658	\$ 333,430	69	\$ 78,849	4.1%	0.686%
Designated	49,869,351	152	27.1%	328,088	8	864,445	1,490,179	220	624,528	32.2%	1.252%
Donor Advised	16,277,521	31	8.8%	525,081	1	360,165	444,050	131	131,559	6.8%	0.808%
Field of Interest	19,824,274	17	10.8%	1,166,134	2	1,812,995	240,560	14	360,303	18.6%	1.817%
Other Community Foundations	1,623,220	13	0.9%	124,863	-	-	63,500	13	13,506	0.7%	0.832%
Scholarships	2,536,437	34	1.4%	74,601	-	39,980	10,800	6	14,637	0.8%	0.577%
Unrestricted	14,963,785	38	8.1%	393,784	-	-	-	-	260,664	13.4%	1.742%
<b>Total Endowed Funds</b>	<b>116,582,448</b>	<b>361</b>	<b>63.3%</b>	<b>322,943</b>	<b>13</b>	<b>3,128,242</b>	<b>2,582,519</b>	<b>453</b>	<b>1,484,046</b>	<b>76.4%</b>	<b>1.273%</b>
<b>NON-ENDOWED FUNDS:</b>											
Agency	\$ 6,077,428	26	3.3%	\$ 233,747	1	\$ 1,059,257	\$ 4,367,371	26	\$ 54,779	2.8%	0.901%
Community Leadership	3,791,664	10	2.1%	379,166	-	-	1,000	1	-	0.0%	0.000%
CRUTs and CGAs	1,686,351	20	0.9%	84,318	1	50,000	-	-	4,318	0.2%	0.256%
Designated	16,043,994	42	8.7%	382,000	7	1,635,118	2,360,291	41	73,677	3.8%	0.459%
Donor Advised	32,685,820	82	17.7%	398,608	7	4,147,626	7,887,573	425	292,581	15.1%	0.895%
Field of Interest	458,528	10	0.2%	45,853	1	60,000	40,000	3	3,397	0.2%	0.741%
Intermediary Funds	1,020,038	2	0.6%	510,019	1	-	250,000	4	-	0.0%	0.000%
Other Community Foundations	2,654,435	26	1.4%	102,094	2	1,270,603	740,532	55	18,800	1.0%	0.708%
Scholarships	753,423	11	0.4%	68,493	-	121,768	655,550	47	10,714	0.6%	1.422%
Unrestricted	2,391,365	7	1.3%	341,624	-	178,802	56,500	22	-	0.0%	0.000%
<b>Total Non-Endowed Funds</b>	<b>67,563,044</b>	<b>236</b>	<b>36.7%</b>	<b>286,284</b>	<b>20</b>	<b>8,523,175</b>	<b>16,358,816</b>	<b>624</b>	<b>458,267</b>	<b>23.6%</b>	<b>0.678%</b>
<b>Grand Total All Funds</b>	<b>\$ 184,145,493</b>	<b>597</b>	<b>100.0%</b>	<b>\$ 308,451</b>	<b>33</b>	<b>\$ 11,651,417</b>	<b>\$ 18,941,335</b>	<b>1,077</b>	<b>\$ 1,942,313</b>	<b>100.0%</b>	<b>1.055%</b>

**The Greater Tacoma Community Foundation**  
**Assets by Fund Sub-Type**  
**As of 12/31/2024**

	<b>Total Assets</b>	<b># of funds</b>	<b>Percent of Total</b>	<b>Average Fund Balance</b>	<b>New Funds</b>	<b>Gifts</b>	<b>Grants</b>	<b># of Grants</b>	<b>Admin Fee</b>	<b>% of Total Fees</b>	<b>YTD percent charged</b>
Agency	\$ 17,565,288	102	9.5%	\$ 172,209	3	\$ 1,109,915	\$ 4,700,801	95	\$ 133,628	6.9%	0.761%
Community Leadership	3,791,664	10	2.1%	379,166	-	-	1,000	1	-	0.0%	0.000%
CRUTs and CGAs	1,686,351	20	0.9%	84,318	1	50,000	-	-	4,318	0.2%	0.256%
Designated	65,913,345	194	35.8%	339,760	15	2,499,563	3,850,470	261	698,205	35.9%	1.059%
Donor Advised	48,963,340	113	26.6%	433,304	8	4,507,791	8,331,623	556	424,140	21.8%	0.866%
Field of Interest	20,282,801	27	11.0%	751,215	3	1,872,995	280,560	17	363,700	18.7%	1.793%
Intermediary Funds	1,020,038	2	0.6%	510,019	1	-	250,000	4	-	0.0%	0.000%
Other Community Foundations	4,277,655	39	2.3%	109,683	2	1,270,603	804,032	68	32,306	1.7%	0.755%
Scholarships	3,289,860	45	1.8%	73,108	-	161,748	666,350	53	25,351	1.3%	0.771%
Unrestricted	17,355,151	45	9.4%	385,670	-	178,802	56,500	22	260,664	13.4%	1.502%
<b>Grand Total All Funds</b>	<b>\$ 184,145,493</b>	<b>597</b>	<b>100.0%</b>	<b>\$ 308,451</b>	<b>33</b>	<b>\$ 11,651,417</b>	<b>\$ 18,941,335</b>	<b>1,077</b>	<b>\$ 1,942,313</b>	<b>100.0%</b>	<b>1.055%</b>

**GTCF ADMINISTRATIVE BUDGET - 3 YEAR FORECAST**

	BUDGET 2025	BUDGET 2026	BUDGET 2027	BUDGET 2025 - Proposed	BUDGET 2026 Proposed	BUDGET 2027 Proposed
<b>REVENUE</b>						
Administrative Fee Revenue	\$ 1,997,200	\$ 2,037,144	\$ 2,077,887	\$ 1,937,284	\$ 1,966,343	\$ 2,077,887
Designated payouts to Administration	205,471	208,553	211,681	195,197	198,125	201,097
Interest Income - Other	28,500	10,000	10,000	28,500	10,000	10,000
<b>Organic Revenue</b>	<b>2,231,171</b>	<b>2,255,697</b>	<b>2,299,568</b>	<b>2,160,981</b>	<b>2,174,469</b>	<b>2,288,984</b>
Intermediary Administrative Cost	110,088	-	-	401,755	-	-
Direct Intermediary Project Management Cost	162,786	-	-	413,465	-	-
<b>Intermediary Revenue</b>	<b>272,874</b>	<b>-</b>	<b>-</b>	<b>815,220</b>	<b>-</b>	<b>-</b>
Interfund transfer from Catalyst Fund	883,910	425,277	67,000	1,050,000	675,000	65,000
Interfund transfer from Unrestricted Pool	850,000	350,000	350,000	-	1,200,000	350,000
<b>Required</b>	<b>\$ -</b>	<b>\$ 1,275,000</b>	<b>\$ 1,800,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>
<b>TOTAL REVENUE</b>	<b>4,237,955</b>	<b>4,305,974</b>	<b>4,516,568</b>	<b>4,026,201</b>	<b>4,049,469</b>	<b>4,203,984</b>

		7%	7%		7%	7%
<b>EXPENSES BY CATEGORY</b>						
Compensation <sup>(1)</sup>	2,973,970	3,243,100	3,392,368	2,877,918	3,028,445	3,125,416
Accounting/Legal fees	96,025	81,347	87,041	96,025	81,347	87,041
Board and Committees	74,300	79,501	85,066	63,400	79,501	85,066
Copying and printing	38,550	35,899	38,411	23,550	35,899	38,411
Depreciation	12,000	12,840	13,739	12,000	12,840	13,739
Deposits to Reserve funds	12,500	12,500	12,500	12,500	12,500	12,500
Dues and subscriptions	34,580	37,001	39,591	32,080	37,001	39,591
Equipment Purchase	11,000	11,770	12,594	11,000	11,770	12,594
Facilities	207,593	172,621	177,799	207,593	172,621	177,799
Fund Development and Stewardship	56,300	60,241	64,458	45,935	60,241	64,458
Insurance	18,921	20,245	21,663	18,921	20,245	21,663
Meetings	31,500	33,705	36,064	33,500	33,705	36,064
Office & Other Expenses	11,400	12,198	13,052	11,400	12,198	13,052
Professional fees	149,960	112,307	120,169	101,460	112,307	120,169
Recruiting	50,000	50,000	50,000	50,000	50,000	50,000
Staff Development	53,800	57,566	61,596	53,800	57,566	61,596
Technology & telecom	143,999	154,079	164,864	153,999	154,079	164,864
Travel	6,000	6,420	6,869	6,000	6,420	6,869
Website	5,750	6,153	6,583	5,750	6,153	6,583
<b>TOTAL EXPENSES</b>	<b>3,988,148</b>	<b>4,199,492</b>	<b>4,404,427</b>	<b>3,816,831</b>	<b>3,984,836</b>	<b>4,137,475</b>
<b>NET SURPLUS/ (DEFICIT)</b>	<b>249,807</b>	<b>106,482</b>	<b>112,141</b>	<b>209,370</b>	<b>64,632</b>	<b>66,509</b>

Total Budget Operating Expenses	\$ 3,988,148	\$ 4,199,492	\$ 4,404,427	\$ 3,816,831	\$ 3,984,836	\$ 4,137,475
Monthly Operating Expenses	\$ 332,346	\$ 349,958	\$ 367,036	\$ 318,069	\$ 332,070	\$ 344,790
PY Projected Operating Carry Forward Balance	\$ 1,530,837	\$ 1,780,645	\$ 1,887,127	\$ 1,500,793	\$ 1,710,163	\$ 1,774,796
Budget Net Operating Activity	\$ 249,807	\$ 106,482	\$ 112,141	\$ 209,370	\$ 64,632	\$ 66,509
Budget Operating Carry Forward Balance	\$ 1,780,645	\$ 1,887,127	\$ 1,999,268	\$ 1,710,163	\$ 1,774,796	\$ 1,841,305
Projected Admin Oper Res Balance	201,341	208,841	216,341	193,841	201,341	208,841
Total amount available for future administrative operations	\$ 1,981,986	\$ 2,095,968	\$ 2,215,609	\$ 1,904,004	\$ 1,976,137	\$ 2,050,146
Number of months operating cash on hand	6.0	6.0	6.0	6.0	6.0	5.9

**ASSUMPTIONS:**

<b>Revenue:</b>						
Admin fees - 5% reduction				(100,000)		
Designated Payout- 5% reduction				(10,000)		
CRP				542,346		
Catalyst Fund Transfer- 2024 \$230k Carry Forward.				166,090		
Unrestricted Pool Transfer- No longer needed.				(850,000)		
<b>Expenses:</b>						
Board & Committees - Q3 BOD learning session				(10,900)		
Copying and printing- Photodeck				(15,000)		
Fund Development and Stewardship				(10,365)		
Dues and subscriptions				(2,500)		
Meetings				2,000		
Professional fees - Photo Deck Dev (\$45k), + Wealth Screening (\$3.5k)				(48,500)		
Technology & telecom - Microsoft and Sharepoint consultant				10,000		
<b>Compensation:</b>						
Office specialist				(34,000)		
One time payment				(74,000)	(80,000)	(83,395)
New hire - Community Impact					(138,000)	(147,891)

# ENTERPRISE RISK MANAGEMENT



GTCF’s actions to build a thriving Pierce County can be as bold and effective as possible due to a robust enterprise risk management process.

The following pages identify local impacts from 2025 federal actions, GTCF’s planned work to address impacts aligned to the Strategic Framework, and three rising risks that will anchor a discussion at the April 17 Board meeting.

You will also see definitions of terms used in risk management and a message box to use as you talk with your networks about GTCF’s work in 2025.

# STRATEGICALLY ALIGNED LOCAL IMPACTS DUE TO 2025 FEDERAL ACTIONS



INDIVIDUALS	ORGANIZATIONS	GTCF
Greatly reduced out-of-school time funding for afterschool and summer	Food bank shortages	Potential of more underwater funds due to market decline
Federal workers losing jobs who live in Pierce County (from Dir of Leasing, GSA)	Organizations not getting reimbursed from federal agencies (e.g. EFN)	Likelihood of 501c3 applications being slowed down for Designated for Capital Funds
Changes to student loan repayment programs. Minimum payments tripled.	Uncertainty about continued contracts (federal and state funding)	Staff facing personal risks due to targeting of specific communities
Reduced vaccine participation reported by TPCHD	Pierce County lost Technical Assistance Funding for Youth Housing Demonstration Grant	
Reduced special needs services due to Dept of Ed closures and state shortfalls	Public broadcast expects all CPB funding to be cut	
ICE searches/ detentions locally	NPOs need increased level of legal assistance to navigate DEI changes	
Vets and current military experiencing reduced services	Loss of access to medical services forcing people to emergency rooms, delayed health supports via Medicaid	

# GTCF ACTIONS IN RESPONSE TO 2025 LOCAL IMPACTS FROM FEDERAL ACTIONS



Time Range	Action
Through June 2025	Continue effective distribution of Community Reinvestment Project funds, totaling nearly \$5 million across 4 investment projects
April 2025-September 2025	Align FOI Fund Grants to Address Impacts in a way that supports Civic Voice & Power to shape the system
August-September 2025	Issue Matching Challenge for donors and funders to align with GTCF's FOI funding
Summer 2025	Convene a Human Centered Design Session with Funders to Identify Effective Philanthropic Responsive Actions
Through December 2025	Continued engagement and partnership with sector networks: Grantmakers for Thriving Youth, Philanthropy NW, FOAG, Cascade Leadership, Washington School, Press Forward, Council on Foundations, Impact Philanthropy Advisors, Advisors in Philanthropy
2025-2030	Join other CFs in Press Forward, a statewide funder initiative to support local news and information across state
2025-2031	Engage in Census 2030 Advocacy
To 2032	Continue goals and actions of Strategic Framework



# RISING RISK



Category	Risk	Likelihood of Occurring	Potential Damage	Trending	Risk Response	Responsive Actions
IT Security	Fraud risk - external / cybersecurity	HIGH	HIGH	Increasing	Mitigate	<ol style="list-style-type: none"> <li>1. Control external fraud on bank accounts through employment of bank provided protections and IT infrastructure controls</li> <li>2. Foundation has liability and cyber security insurance</li> <li>3. Maintain SSL certificates</li> <li>4. Donor portal login required and staff review of spending prior to processing online grant requested</li> <li>5. added CAPTCHA security measures to GTCF website</li> <li>6. Require password reset every 180 days</li> <li>7. Secure systems are used to transmit sensitive information related to processing payroll and with our auditors. Sensitive information regarding personally identifiable information is not transmitted via email.</li> <li>8. Higher consultant to do penetration testing (Pentesting). a simulated cyberattack to identify vulnerabilities in system's security, helping GTCF improve its defenses before real attackers exploit our systems</li> </ol>

# RISING RISK



Category	Risk	Likelihood of Occurring	Potential Damage	Trending	Risk Response	Responsive Actions
Financial	Recession: adverse effect on grantmaking, asset-based fees, and long-term health of endowments	HIGH	MEDIUM	Increasing	Mitigate	<ol style="list-style-type: none"> <li>1. Foundation budgets for negative impact by maintaining an operating reserve; analyzing operating revenue through lenses of reliability and sustainability</li> <li>2. Foundation focuses on building and maintaining strong relationships with existing donors, and transparent communication to foster support needed in all points of market cycles</li> <li>3. Spending policy and administrative fees based on 16-quarter rolling average</li> <li>4. Investments are well diversified</li> </ol>

# RISING RISK



Category	Risk	Likelihood of Occurring	Potential Damage	Trending	Risk Response	Responsive Actions
Reputational	New intermediary projects or initiatives cause anger, confusion, protest, hostility about GTCF's real or perceived position and role.	MEDIUM	MEDIUM	Increasing	Mitigate	<ol style="list-style-type: none"> <li>1. GTCF undertakes an enterprise risk evaluation process before taking on any external intermediary projects or initiatives.</li> <li>2. GTCF consults with Board, Staff, key community stakeholders, and other relevant parties before proceeding.</li> <li>3. GTCF applies human centered design approaches to develop community investment plans with the end recipient/ user in mind.</li> <li>4. Proactively convening learning sessions for Board, peer foundations, and key stakeholders around GTCF positions and impact activities</li> <li>5. GTCF proactively creates transparent and accessible communications to explain the why and how of its actions and continuously evolves messaging to respond to community questions and network feedback</li> <li>6. Intermediary roles that require front funding will include evaluation of GTCF funding capacity</li> <li>7. Government dollars being regranted through GTCF are processed as grants and not as sub-contracts.</li> </ol>

<b>ERM Overview</b>	<b>Definition</b>
Enterprise Risk Management (ERM)	Enterprise Risk Management is an ongoing process of collecting and assessing information from internal and external sources, across all parts of an organization.
ERM Purpose	The purpose of ERM is to maximize risk-adjusted returns by taking into account all risks and their dependencies.
ERM Culture	Regularly monitoring and reviewing the effectiveness of the implemented mitigation strategies ensures that they remain effective and relevant. Adjustments should be made based on changes in the risk environment, organizational priorities, or other factors.
<b>Risk Categories</b>	<b>Definition</b>
Governance & Strategy	Foundation risks associated with weak or ineffective governance; risk of weak or ineffective strategic planning leads to lack of support for mission; risk associated with lack of succession planning; risk of competitive and regulatory pressures on business model and strategic plan.
Reputational	Foundation risks associated with damage to Foundation's reputation; risk of not meeting the relationship needs and expectations of donors, community, media, or other key constituents; risk of not maintaining positive public image; risk of losing constituent satisfaction
Fiduciary & Legal	Foundation risks associated with fiduciary failure, omissions or mistakes; risk of allowing impermissible transactions resulting in fines or penalties.
Financial	Foundation risks associated with imprudent management of invested/financial assets.
Operational	Foundation risks associated with mismanagement and poor oversight and use of economic resources; risks related to meeting overall financial budgets/commitments; human resource risk.
IT Security	Foundation risk related to business disruption due to natural or man-made disasters. Foundation risk from misalignment of IT infrastructure with technology and business requirements; risk associated with the reliability of technology and vulnerability to defects, failures, faults, or illegal/unauthorized use.
Regulatory Compliance	Foundation risks associated with noncompliance of filing requirements and threats to public charity status.

Likelihood of a risk event occurring	Definition
HIGH	50%+ Likelihood of Happening
MEDIUM	15% - 50% Likelihood of Happening
LOW	<15% Likelihood of Happening
Risk Impact/Potential Impact to the Foundation	Definition
HIGH	May affect Foundation's ongoing existence
MEDIUM	More challenging to achieve some objectives
LOW	No significant or long-lasting negative financial impact
Risk Trend	Definition
Increasing	Increasing
Staying the Same	Staying the Same
Decreasing	Decreasing
Risk Response	Definition
Avoid	Remove cause of the risk or execute project differently.
Transfer	Find another party who is willing to take on liability and responsibility.
Mitigate	Reduce the probability and/or impact of an adverse risk event to an acceptable threshold.
Acceptance	Adopted when not possible or practical to respond to the risk by the other strategies, or a response is not warranted by the importance of the risk.

**GTCF Response to Federal Actions**

**GTCF's Strategic Framework guides response to Impacts from Federal Action**

- The effective distribution of Community Reinvestment Project is delivering funds to communities directly impacted by federal actions
- GTCF's Designated for Capital funds provide fiscal supports so movements can continue building momentum despite broader uncertainty
- GTCF will align Field of Interest grants to support those communities and missions most impacted by Federal Actions
  - GTCF will engage in a Human Centered Design process to develop aligned funder action in Pierce County
  - GTCF has joined Press Forward Washington to catalyze local news and information across the state
  - GTCF will work to support Census 2030 to be robust and transparent

**Pierce County nonprofits and agencies are impacted by Federal Actions**

- Cuts at Dept. of Ag. And USDA reduce food assistance ([TNT, 3/27/25](#))
- Department of Education funding cuts will have major impacts for Pierce County School Districts ([TNT, 3/26/25](#))
- CDC and HHS cuts impact local health departments ([Spokesman review, 3/27/25](#))
- Pierce County lost Technical Assistance funding for Youth Housing Demonstration Grant
- Public media is facing elimination of all federal funding: including KBTC & [KNKX](#)

**GTCF Supports Pierce County Communities to Shape & Activate Systems**

**GTCF is impacted by Federal Actions**

- Market decline affects assets and returns
- More funds may be 'underwater', reducing annual available to spend from 4.3% to 3%
- Delayed applications for 501c3 status may delay timing for Designated for Capital funds to be off-boarded
- Staff face personal risks due to targeting of specific communities

**Pierce County communities are impacted by Federal Actions**

- A roll back of public service loan forgiveness for those working with immigrant and LGBTQ+ communities. ([Erin in the Morning, 3/10/25](#))
- Increased ICE searches and detentions locally mean overcrowding at privately run NW Detention Center, individuals/ families limiting public interaction for fear of detention, people having to carry "paper" everywhere they go - even those who are naturalized citizens, on visas or otherwise legally in US. ([TNT, 3/28/25](#))
- Reductions at the Veterans Administration mean less coverage at a time when the VA has enrolled 30% more veterans than last year. ([PBS NewsHour, 3/16/25](#))

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