



Greater Tacoma Community Foundation
Executive Committee Agenda
Thursday, June 26, 2025 2:00 - 3:00
Hybrid Meeting, GTCF Board Room & Zoom

Timeframe	Agenda Item	Document(s)
2:00-2:05 pm	Welcome & Check-in	
2:05 – 2:10 pm	Approval of new Investment Committee Member – Tim Allen	Tim Allen's Resume
2:10-2:15 pm	July 17 Board Meeting Agenda	Draft Agenda
2:15-2:35 pm	2025 Executive Committee Recruitment - Richard Woo <ul style="list-style-type: none">• Discussion: Executive Committee roles & slate• Executive Committee terms	
2:35-2:50 pm	Board Member Affiliation Mapping Pilot – Wayne Williams	GTCF Board Affiliation Mapping Examples: GTCF Board Affiliations mapping survey
2:50-2:55 pm	Executive Session	
3:00 pm	Close and Adjournment	

Upcoming Dates:

- July Board Meeting; July 17 3:00 – 5:00 at STAR Center
- Board & Board Alumni Summer Social; July 23 5:00 – 7:00 pm at Kit Severson's Home

TIMOTHY ALLEN, CFA

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(253) 572-9718
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EMPLOYMENT

CITY OF TACOMA, Tacoma Employees' Retirement System, Tacoma, WA

Retirement Director

6/23-6/24

- Relinquished Chief Investment Officer duties; retained oversight of \$2.1 billion investment portfolio
- Continued fulfilling Retirement Director responsibilities (as shown below)

Retirement Director/Chief Investment Officer

8/14-6/23

- Led planning and operations of the Tacoma Employees' Retirement System, serving more than 6,000 active and retired members
- Organized board meetings, including identifying relevant topics, gathering presentation materials, and coordinating with external service providers including the Plan's Actuary and Investment Consultant
- Oversaw ten-person Retirement Department staff, including four direct reporting responsibilities
- Served as primary Retirement Department contact for other City departments and external Agencies
- Continued fulfilling Chief Investment Officer responsibilities (as shown below)

Chief Investment Officer/Assistant Retirement Director

5/10-8/14

- Formulated and implemented investment strategy for \$1.4 billion public defined benefit pension fund
- Evaluated additional asset classes, making recommendations for utilization where appropriate
- Conducted searches for new investment managers, negotiated investment guidelines and fees
- Enhanced Retirement Board's investment knowledge through periodic educational presentations
- Managed benefit and investment cash flows and coordinated asset allocation rebalancing activities

RUSSELL INVESTMENTS, Tacoma, WA

Head, North American and European Fixed Income Manager Research

2/09-5/10

- Oversaw eight-member research staff across four offices, coordinating evaluation of Canadian, US and European fixed income products
- Designed and implemented research agenda across numerous mandates, including non-US (Global, Euro, UK, Emerging Market Debt and Canadian) and US (Core/Core Plus, Short Duration, Securitized, Corporate, High Yield, Municipal and Stable Value) products
- Identified developing trends within fixed income and adapted research coverage towards areas of anticipated client/fund demands
- Communicated results to both consulting clients and fund managers in written reports and face-to-face discussions
- Maintained primary coverage responsibility for US Core and Core Plus strategies

Head, US Fixed Income Manager Research

6/07-6/09

- Oversaw four-member research staff across two offices
- Designed and implemented research agenda for US fixed income products
- Deepened collaborative relationships with asset management representatives
- Served as fixed income asset class expert for internal staff and external clients

Senior Research Analyst, US Fixed Income

6/03-12/07

- Evaluated a broad array of fixed income mandates, including both qualitative and quantitative analysis as well as on-site assessment meetings with senior investors
- Concisely communicated results through written reports and with in-person client discussions

BANK OF AMERICA (formerly Continental Bank), Chicago IL

Senior Vice President and Portfolio Manager, Separately Managed Accounts

1/97-5/03

- Managed approximately forty investment portfolios totaling more than \$800 million
- Employed enhanced index style with emphasis on sector allocation and security selection
- Utilized U.S. Treasury and Agency, corporate, mortgage- and asset-backed securities
- Met with existing clients to report on market conditions and account performance
- Designed and presented alternative investment strategies for prospective customers

Short-Term Investment Manager, Fixed Income Department

5/94-12/96

- Served as Assistant Portfolio Manager for the bank's \$2 billion money market mutual funds
- Served as Assistant Investment Manager for the bank's \$5 billion securities lending program
- Served as Portfolio Manager for individual short-term accounts
- Assisted in determining portfolio structure, sector composition, and security selection
- Purchased and sold various instruments, including repurchase agreements, commercial paper, Treasury securities and corporate fixed and floating rate obligations

Credit Analyst, Short Term Asset Management

1/93-12/93

- Provided continuing credit analysis of more than one hundred companies across multiple industries
- Presented oral and written reports to Portfolio Review Committee evaluating credit quality of proposed investments
- Frequently met with corporations and rating agencies to discuss industry trends and specific company developments

Associate Economist, Economic Research

6/90-12/92

- Directly supported Chief Economist in all endeavors and responded to research requests from clients and bank personnel
- Composed monthly interest rate forecasts and summary write-ups for internal distribution
- Formulated quarterly economic forecasting models and designed summary output tables

Division Senior Auditor, Internal Audit

6/86-5/90

- Provided independent assessment of internal control systems in Global Trading and Distribution, Letters of Credit, and International Banking departments
- Supervised teams of junior audit staff

EDUCATION AND PROFESSIONAL DESIGNATIONS

CFA® Charterholder, CFA Institute

Master of Management, Kellogg School of Management, Northwestern University

Concentrations: Finance, Management, Managerial Economics, and International Business

Bachelor of Business Administration, University of Iowa

Majors: Finance and Accounting

Board of Directors Meeting Agenda

July 17, 2025

3:00 to 5:00 pm

STAR Center, 3873 S 66th St, Tacoma, WA 98409

3:00	Welcome		Wayne Williams
3:15	Consent Agenda I <ul style="list-style-type: none"> • Approve April Board of Director Meeting Minutes • Board Alumni Social Report 7/23/25 • Governance Committee Meeting Minutes 5/20/25 • Executive Committee Meeting Minutes 6/26/25 	Action Information	Wayne Williams
3:20	Consent Agenda II <ul style="list-style-type: none"> • Ratify Grants and Scholarships 	Action	Wayne Williams
3:25	Consent Agenda III <ul style="list-style-type: none"> • Approve variance recommendation 	Action	Wayne Williams
3:30	Finance Committee Report <ul style="list-style-type: none"> • Quarterly Reports 	Information	Bev Cox
3:35	Investment Committee Report <ul style="list-style-type: none"> • Quarterly Performance 	Information	Jacques Colon
3:40	Audit Committee Report <ul style="list-style-type: none"> • Presentation of Audited Financial Statements by Clark Nuber and Q&A • Accept 2023 Audited Financial Statement 	Information Action	Jeanette Roatch Troy & Victoria of Clark Nuber
4:15	Governance Update on Executive Committee for 2026 <ul style="list-style-type: none"> • Governance Committee Meeting Minutes 6/26/25 	Information	Richard Woo
4:25	CRP: GTCF Intermediary Lessons, Achievements, & Next Steps		Seth Kirby
4:50	Executive Session		Wayne Williams
5:00	Meeting Adjourned		

Upcoming Meetings:

- July 23 Board & Board Alumni Summer Social, 5pm – 7pm at Kit Severson's Home
4713 24th St NW, Gig Harbor, WA 98335
- August 12 Catalyst Design Workshop, 12pm – 2pm (RSVP Required)
- Oct. 23 Board of Directors Meeting 3:00 – 5:00 Location TBD

GTCTF Board Affiliation Mapping - This survey is to assess the collective depth of community outreach existing within the Board of Directors. In addition, the survey will assist in revealing intersects between board member community engagements.

1. Name:

2. Current Status

☐ Employed

☐ Retired

3. If employed, name of company/organization:

Org./Company:

Position:

4. Are you on one or more GTCTF committees? If so, please specify.

a)

b)

c)

5. Community Affiliations: Please list up to five (5) organizations or initiatives whose mission aligns with GTCF's strategic focus that you are actively engaged with:

1. Name:

Primary Focus:

City, Town or
County:

Non-profit (Y/N):

2. Name:

Primary Focus:

City, Town or
County:

Non-profit (Y/N):

3. Name:

Primary Focus:

City, Town or
County:

Non-profit (Y/N):

4. Name:

Primary Focus:

City, Town, or
County:

Non-profit (Y/N):

5. Name:

Primary Focus:

City, Town or
County:

Non-profit (Y/N):

6. In what capacity are you engaged with the above-mentioned organizations/companies? more than one choice can be selected.

☐ Consultant

☐ Volunteer

☐ Advisor

☐ Leadership Authority

☐ Board Member (Org. or Foundation)

☐ Other (please specify)

Examples: GTCF Board Affiliations mapping survey

1) Response: Richard Woo

Q5

Community Affiliations: Please list up to five (5) organizations or initiatives whose mission aligns with GTCF's strategic focus that you are actively engaged with:

1. Name: Front & Centered

Primary Focus: Climate Justice Organizing & Advocacy with BIPOC Communities in Washington State

City, Town or County: Seattle

Non-profit (Y/N): Y

2. Name: ClimateWorks Foundation

Primary Focus: Global Climate Solutions Philanthropy

City, Town or County: San Francisco, CA

Non-profit (Y/N): Y

3. Name: Donors of Color Network

Primary Focus: Racial & Social Justice Philanthropy

City, Town or County: Portland, OR

Non-profit (Y/N): Y

4. Name: 2nd Cycle Community Bicycle Center

Primary Focus: Making bicycling accessible to all

City, Town, or County: Tacoma

Non-profit (Y/N): Y

5. Name: Council on Foundations

Primary Focus: Bridging Differences Initiative in Philanthropy

City, Town or County: Washington, DC

Non-profit (Y/N): Y

Q6

In what capacity are you engaged with the above-mentioned organizations/companies? more than one choice can be selected.

Volunteer

Advisor

2) Response: Wayne Williams

Community Affiliations: Please list up to five (5) organizations or initiatives whose mission aligns with GTCF's strategic focus that you are actively engaged with:

1. Name:	Elizabeth Wesley Youth Program
Primary Focus:	Incentivizing AA high school youth across (7) Pierce County school districts
City, Town or County:	Tacoma
Non-profit (Y/N):	Y
2. Name:	Tacoma Public Library Foundation
Primary Focus:	Multigenerational literacy
City, Town or County:	Tacoma
Non-profit (Y/N):	Y
3. Name:	Tacoma Community College
Primary Focus:	Student achievement
City, Town or County:	Tacoma
Non-profit (Y/N):	N

4. Name:	Tacoma Community House
Primary Focus:	Immigrant/Refugee Transition
City, Town, or County:	Pierce County
Non-profit (Y/N):	Y

Q6

In what capacity are you engaged with the above-mentioned organizations/companies? more than one choice can be selected.

Volunteer

Advisor

Boad Member (Org. or Foundation)