

THE AGE OF IMPACT

REALLY MAKE A DIFFERENCE WITH YOUR REQUIRED MINIMUM DISTRIBUTION (RMD)

AGE 70.5

No Required Minimum Distribution

Do you plan to use your IRA withdrawal as income?

YES

Keep Money in IRA

Continue tax-deferred growth until age 73

Withdraw Any Amount

Withdrawal taxed as income (10%-37% depending on tax bracket)

NO

Make a Qualified Charitable Distribution (QCD)

Donate up to \$108K/year to nonprofit(s). Donation amount is not included in your taxable income

Choose an option that aligns with your charitable goals

I want to make a one-time gift to a nonprofit(s) I know well.

Direct to Specific Nonprofit(s)

IRA Custodian sends check directly to nonprofit

I want to provide long-term support to one or more nonprofits

Designated Fund

GTCF grants to your designated nonprofit(s) over time.

I want to support a cause but need guidance on which nonprofit(s) to include

Field of Interest Fund

GTCF makes grants that fulfill your field of interest based on community knowledge and needs.

gtcf | GREATER TACOMA COMMUNITY FOUNDATION

AGE 73

Must Take Required Minimum Distribution (RMD)

Do you plan to use your RMD as income?

NO

Withdraw any amount (must satisfy RMD)

Withdrawal taxed as income (10%-37% depending on tax bracket)

Withdraw RMD + Keep the rest in IRA

RMD Withdrawal taxed as income (10%-37% depending on tax bracket)

Leave remaining balance to continue to grow

All three options provide the same tax benefits (100% tax-free, satisfies RMD), but differ in terms of involvement and longevity. GTCF Philanthropy Advisors can help provide more details to determine which option is best for your individual goals.

IRA Charitable Giving Options

QCD Direct to Specific Nonprofit

How it Works:

- Choose specific nonprofit(s)
- IRA custodian sends check directly to nonprofit
- Up to \$108,000/year total
- Can split among multiple nonprofits

Benefits

- Immediate impact
- 100% tax free
- Satisfies RMD
- Simple & direct
- You chose exactly where the money goes

Considerations:

- Must decide annually
- No ongoing guidance
- Separate checks for each charity
- No flexibility once sent

Best for:

- You know your nonprofits well
- Want immediate gift
- Straightforward giving

Designated Fund at GTCF

How it Works:

- Create fund benefiting specific nonprofit(s) you choose
- QCD goes to GTCF
- GTCF grants to your designated nonprofit over time

Benefits

- 100% tax free
- Satisfies RMD
- Creates lasting legacy
- GTCF handles administration
- If nonprofit closes, GTCF redirects to similar cause

Considerations:

- Variance power: GTCF can change if needed
- Small admin fee (2%)

Best for:

- Supporting one specific nonprofit long-term
- Creating named legacy fund

Field of Interest Fund at GTCF

How it Works:

- Create fund supporting cause area (e.g. “education,” “environment,” “arts”)
- Foundation experts select best nonprofits in that field
- Grants distributed over time

Benefits

- 100% tax free
- Satisfies RMD
- Professional grantmaking
- Adapts to community needs
- Supports effective nonprofits
- GTCF expertise ensures impact

Considerations:

- Less control over specific recipients
- Similar admin fee (2%)

Best for:

- Care about cause, no specific nonprofit(s)
- Want expert guidance
- Maximum community impact

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