



GREATER  
TACOMA  
COMMUNITY  
FOUNDATION

# COMPLEX GIFTS

## What are Complex Gifts?

CHARITABLE CONTRIBUTIONS OF ASSETS OTHER THAN CASH AND MARKETABLE SECURITIES



Closely Held C-Corp  
or S-Corp Stock



Partnership or  
LLC Interests



Life Insurance



Real Estate, including  
Retained Life Estates



Art and Collectibles



Promissory Notes



Intellectual Property  
and Royalties



Cryptocurrency

## GTCF Helps You Maximize Your Philanthropic Impact

Complex gifts are a creative way to make large contributions with benefits for donors, nonprofits, and the community. Because non-cash or illiquid assets are involved, they take careful planning to execute. Greater Tacoma Community Foundation (GTCF) has the expertise to transform these assets into philanthropic gifts.

Most people discover their opportunity to make a complex gift when they establish their estate plan, prepare for a significant taxable event.\*

Complex gifts can be used to make a philanthropic impact through a variety of gifting vehicles. Gifts can be structured in order to provide the maximum benefits to nonprofits and to donors. Gifts can be contributed through a Donor-Advised Fund, Charitable Lead Trust or Charitable Remainder Trust.

GTCF also supports nonprofits that may not have the expertise, time, or capacity to accept complex gifts, allowing them to capture more assets for their organization.

## What are the benefits of complex gifts?

- Donors receive the maximum tax deduction allowed by law.
- Because the non-cash assets are sold by GTCF, donors generally do not encounter capital gains taxes. As a result, there are more resources to give to charity.
- Donors without liquidity can use illiquid assets for their charitable giving.
- Donors potentially reduce or eliminate estate taxes.
- Creating a donor-advised fund in as little as one transaction enables donors to provide immediate and ongoing support to multiple charities or causes.

## How GTCF accepts Complex Gifts

### WE HELP YOU EVERY STEP OF THE WAY

- GTCF's staff has the expertise to accept complex gifts.
- GTCF's Complex Gift Acceptance Committee, made up of financial professionals, approves and navigates complex gift acceptance.
- GTCF works with donors and their professional advisors to ensure that complex gifts align with financial goals.

### CONSIDERATIONS

- GTCF conducts thorough due diligence prior to acceptance of complex gifts.
- All transfers of assets are irrevocable.
- Subsequent sales of assets must not be prearranged.
- Recent qualified appraisals are required for all gifts other than cash or publicly traded securities in excess of \$5,000.
- Independent reports, surveys, or evaluations may be required depending on the asset.
- In most cases, our policy is to liquidate the asset as quickly as possible.

### SET UP AN ENDOWMENT

GTCF can establish an endowed fund with complex gifts that can support your favorite nonprofits in perpetuity.

Endowment funds at GTCF are carefully monitored by objective, well-established professionals who understand how to steward, protect, and manage assets.

**\*Note:** Greater Tacoma Community Foundation and its staff do not provide legal, tax or financial advice. Donors should seek their own legal, tax, and financial advice in connection with gift and planning matters.

## Learn More About Achieving Your Philanthropic Goals

GTCF's Philanthropy Team is skilled in advising on philanthropic strategies to achieve your goals.

Call 253.383.5622

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