



## INDIVIDUALLY MANAGED FUNDS

At Greater Tacoma Community Foundation, we are committed to providing donors with the tools and resources they need to achieve their philanthropic vision. We offer donors the flexibility to recommend their own Investment Advisor for their donor advised fund (DAF). This customized investment approach allows donors to retain the expertise and relationship of their trusted Investment Advisors while receiving GTCF's unique insights and philanthropic resources to support their charitable vision.

### THE INDIVIDUALLY MANAGED FUND PROGRAM ALLOWS YOU AND YOUR CLIENT TO:

- + Keep charitable assets under the management of their current investment advisor, subject to GTCF's approval
- + Access GTCF's valuable charitable planning, due diligence, and grant administration services
- + Access personalized philanthropic advising and deep community knowledge
- + Avoid the restrictions and administrative burdens of setting up a private foundation

### HELP YOUR CLIENT MAKE A DIFFERENCE

Greater Tacoma Community Foundation's Philanthropic Services team specializes in connecting donors with the nonprofits and community projects that best match their goals and interests. With the Individually Managed Fund Program, Investment Advisors partner with GTCF to achieve their client's unique charitable vision.

### HOW IT WORKS

Your client can establish an Individually Managed Fund by recommending an Investment Advisor to manage donor advised fund assets of \$1,000,000 or more. GTCF's Investment Committee and staff qualifies the recommended Investment Advisor after reviewing the advisor's credentials and the proposal for investment management.

Once the Individually Managed Fund is established, the Investment Advisor develops a portfolio aligned with GTCF's investment policies and their client's investment preferences and time horizons, with the goal of growing those assets for their client's philanthropic investments.

All donors have 24/7 online access to review their fund balances and recommend grants through GTCF's donor portal. They also have a dedicated member of the Philanthropic Services team at GTCF to answer questions and offer insights and assistance with grantmaking.

# Frequently asked questions

## **WHAT IS AN INDIVIDUALLY MANAGED FUND?**

An Individually Managed Fund (IMF) is a customized investment account that allows donors to recommend an Investment Advisor to manage their donor advised fund (DAF) assets while GTCF's expert staff works with them to realize their charitable goals.

## **IS THERE A MINIMUM DOLLAR AMOUNT REQUIRED?**

Yes. The minimum dollar amount required to establish a new Individually Managed Fund is \$1,000,000. The ongoing minimum balance requirement is \$750,000.

## **WHAT ARE THE FEES?**

There is an initial set up fee of \$1,500.00, plus a stepped fee according to GTCF's current Administrative Fee Schedule. GTCF's administrative fees cover the cost of fund administration and GTCF's philanthropic advising resources. The fee schedule is available upon request.

The Investment Advisor's fees will be charged in addition to GTCF's administrative fee.

## **WHO OWNS THE FUND?**

The fund is owned by Greater Tacoma Community Foundation. Each Individually Managed Fund will be titled as Greater Tacoma Community Foundation, with a reference to the fund name.

## **WHAT INVESTMENT SERVICES FIRMS CAN PARTICIPATE IN THE PROGRAM?**

To provide maximum flexibility and convenience for our donors, the Individually Managed Fund program is open to Investment Advisors at any firm that can open a custodian account in GTCF's name. This should include most platforms. Eligible financial institutions must be SEC Registered Investment Advisors (RIA); financial institutions regulated by the FDIC, OCC or financial advisors/brokers supervised by FINRA.

## **WHAT REPORTING REQUIREMENTS ARE EXPECTED OF THE INVESTMENT ADVISOR?**

After the Investment Advisor has passed GTCF's initial due diligence review, the advisor will be expected to maintain compliance with the Individually Managed Fund Program policies, provide monthly statements, and maintain adequate performance against a benchmark mutually agreed upon by GTCF and the Investment Advisor. IMF Program policies are available upon request.

For additional information on the IMF program, please contact Evelyn Ryberg, Sr. Director of Philanthropic Services. Email: [eryberg@gtcf.org](mailto:eryberg@gtcf.org). Phone: 253-345-4172.