

# Q4 2020 INVESTMENT REPORT



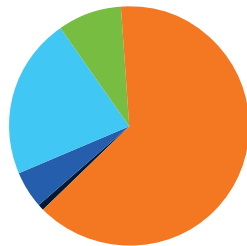
INVESTMENT POOL

ASSET ALLOCATION

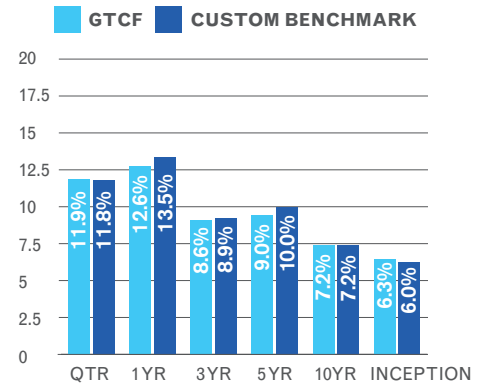
PERFORMANCE



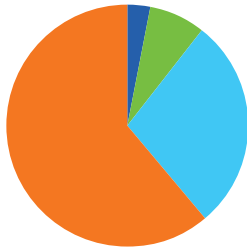
## Long-Term Pool\*



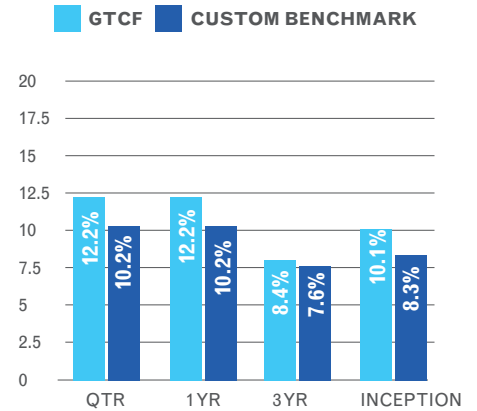
- Equity 63.7%
- Private Capital 8.7%
- Fixed Income 21.7%
- Real Estate 5.0%
- Cash 1.0%



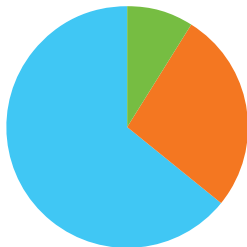
## Socially Responsible Investment (SRI) Pool



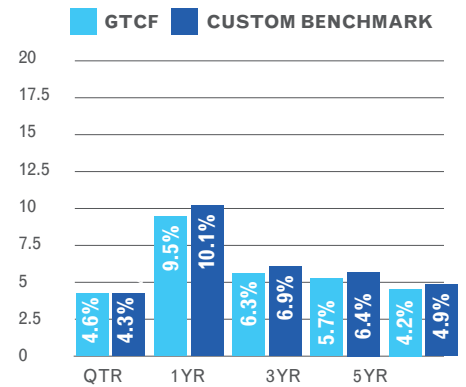
- Equity 60.5%
- Fixed Income 29.2%
- Real Assets 7.5%
- Diversifying Strategies 2.8%



## Short-Term Pool



- Cash 9.1%
- Equity 26.8%
- Fixed Income 64.1%



Returns are net of fees for investment consulting and custodial services.

3, 5, and 10-year returns represent Annual Returns.

\*Local impact investments may represent up to 3% of the portfolio, spread across real estate, fixed income, and equity.

\*\* The Low-Risk Pool returned an average of 0.05% for the quarter, in line with the return of the 90-Day US Treasury Bill.